REGISTERED NUMBER: 05746421 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Mayfair Minibuses Limited

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Contents of the Financial Statements for the Year Ended 31 March 2018

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

Mayfair Minibuses Limited

Company Information
for the Year Ended 31 March 2018

Director:	Mr P Rosbottom
Registered office:	Library Chambers 48 Union Street Hyde Cheshire SK14 1ND
Registered number:	05746421 (England and Wales)
Accountants:	Allen Mills Howard & Co Chartered Certified Accountants Library Chambers 48 Union Street Hyde Cheshire SK14 1ND

Chartered Certified Accountants' Report to the Director on the Unaudited Financial Statements of Mayfair Minibuses Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mayfair Minibuses Limited for the year ended 31 March 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Mayfair Minibuses Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mayfair Minibuses Limited and state those matters that we have agreed to state to the director of Mayfair Minibuses Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Mayfair Minibuses Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mayfair Minibuses Limited. You consider that Mayfair Minibuses Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mayfair Minibuses Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co
Chartered Certified Accountants
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

27 July 2018

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	4		9,600		19,200
Tangible assets	5		46,410		48,039
			56,010		67,239
Current assets					
Debtors	6	6,474		4,374	
Cash at bank and in hand		4,298		6,084	
		10,772		10,458	
Creditors					
Amounts falling due within one year	7	60,490		72,393	
Net current liabilities			(49,718)		(61,935)
Total assets less current liabilities			6,292		5,304
Provisions for liabilities			3,238		3,301
Net assets			3,054		2,003
Capital and reserves					
Called up share capital	8		2		2
Retained earnings			3,052		2,001
Shareholders' funds			3,054		2,003

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 July 2018 and were signed by:

Mr P Rosbottom - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2018

1. **Statutory information**

Mayfair Minibuses Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Garage	- 4% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 2 (2017 - 2) .

continued...

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 April 2017 and 31 March 2018	80,000
Amortisation	
At 1 April 2017	60,800
Charge for year	9,600
At 31 March 2018	70,400
Net book value	
At 31 March 2018	9,600
At 31 March 2017	19,200

5. **Tangible fixed assets**

	Garage £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 April 2017	29,624	1,319	128,914	3,813	163,670
Additions	-	-	8,000	-	8,000
Disposals	-	-	(36,847)	-	(36,847)
At 31 March 2018	29,624	1,319	100,067	3,813	134,823
Depreciation					
At 1 April 2017	3,555	366	109,098	2,612	115,631
Charge for year	1,185	143	6,565	180	8,073
Eliminated on disposal	-	-	(35,291)	-	(35,291)
At 31 March 2018	4,740	509	80,372	2,792	88,413
Net book value					
At 31 March 2018	24,884	810	19,695	1,021	46,410
At 31 March 2017	26,069	953	19,816	1,201	48,039

6. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Other debtors	6,474	4,374

7. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Taxation and social security	4,396	3,694
Other creditors	56,094	68,699
	60,490	72,393

continued...

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.