

Registered Number 05746421

MAYFAIR MINIBUSES LIMITED

Abbreviated Accounts

31 March 2012

MAYFAIR MINIBUSES LIMITED

Registered Number 05746421

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	56,000	60,000
Tangible	3	<u>25,123</u>	<u>24,815</u>
Total fixed assets		81,123	84,815
Current assets			
Debtors		3,569	3,809
Cash at bank and in hand		2,189	7,926
Total current assets		<u>5,758</u>	<u>11,735</u>
Creditors: amounts falling due within one year		(69,054)	(82,430)
Net current assets		(63,296)	(70,695)
Total assets less current liabilities		<u>17,827</u>	<u>14,120</u>
Provisions for liabilities and charges		(860)	(1,348)
Total net Assets (liabilities)		16,967	12,772
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>16,965</u>	<u>12,770</u>
Shareholders funds		<u>16,967</u>	<u>12,772</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 June 2012

And signed on their behalf by:

P Rosbottom, Director

W Travis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Equipment	15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	80,000
At 31 March 2012	<u>80,000</u>
Depreciation	
At 31 March 2011	20,000
Charge for year	4,000
At 31 March 2012	<u>24,000</u>
Net Book Value	
At 31 March 2011	60,000
At 31 March 2012	<u>56,000</u>

Goodwill is amortised at the rate of 5% on a straight line basis.

3 Tangible fixed assets

Cost	£
At 31 March 2011	84,461
additions	8,428
disposals	
revaluations	
transfers	
At 31 March 2012	<u>92,889</u>

Depreciation

At 31 March 2011	59,646
Charge for year on disposals	8,120
At 31 March 2012	<u>67,766</u>

Net Book Value	
At 31 March 2011	24,815
At 31 March 2012	<u>25,123</u>

4 **Transactions with directors**

There are no transactions with directors such as are required to be disclosed under FRSSE.

5 **Related party disclosures**

The company was under the joint control of Mr P. Rosbottom and Mrs W. Travis throughout the year. Mr Rosbottom and Mr Travis hold 100% of the issued share capital. There are no transactions with related parties in the year such as are required to be disclosed under FRSSE.