REGISTERED NUMBER: 05744607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Advanced Building Service Solutions Ltd

Contents of the Financial Statements for the Year Ended 31 March 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	5

Advanced Building Service Solutions Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTORS:	S P Callister J Gerrard M Langley
REGISTERED OFFICE:	Seymour Chambers 92 London Road Liverpool Merseyside L3 5NW
REGISTERED NUMBER:	05744607 (England and Wales)
ACCOUNTANTS:	Douglas Fairless Partnership Seymour Chambers 92 London Road Liverpool Merseyside L3 5NW

Abridged Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		183,208		179,832
CURRENT ASSETS					
Stocks		505,119		-	
Debtors		368,043		602,875	
Cash at bank		720,223		470,606	
		1,593,385		1,073,481	
CREDITORS					
Amounts falling due within one year		470,723		293,441	
NET CURRENT ASSETS			1,122,662		780,040
TOTAL ASSETS LESS CURRENT LIABILITIES			1,305,870		959,872
CREDITORS					
Amounts falling due after more than one year			(36,654)		(50,000)
PROVISIONS FOR LIABILITIES			(845)		-
NET ASSETS			1,268,371		909,872
CAPITAL AND RESERVES					
Called up share capital			400		400
Retained earnings			1,267,971		909,472
			1,268,371		909,872

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2022 and were signed on its behalf by:

M Langley - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Advanced Building Service Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover in the profit & loss account represents revenue recognised on services fully delivered during the period exclusive of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 5) .

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4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2021	216,203
Additions	5,300
At 31 March 2022	221,503
DEPRECIATION	
At 1 April 2021	36,371
Charge for year	1,924
At 31 March 2022	38,295
NET BOOK VALUE	
At 31 March 2022	183,208
At 31 March 2021	179,832

Report of the Accountants to the Directors of Advanced Building Service Solutions Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.