

Registered number
05744607

Advanced Electrical (Merseyside) Ltd

Abbreviated Accounts

31 March 2012

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Advanced Electrical (Merseyside) Ltd
Registered number: 05744607
Abbreviated Balance Sheet
as at 31 March 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2	1,232
Current assets		
Debtors	121,533	
Cash at bank and in hand	215,995	
	<u>337,528</u>	
Creditors' amounts falling due within one year	(59,996)	
Net current assets		<u>277,532</u>
Net assets		<u>278,764</u>
Capital and reserves		
Profit and loss account		278,764
Shareholders' funds		<u>278,764</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr M Langley
Director

Approved by the board on 17 August 2012

Advanced Electrical (Merseyside) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2011	6,233
Additions	1,541
At 31 March 2012	<u>7,774</u>

Depreciation

At 1 April 2011	5,163
Charge for the year	1,379
At 31 March 2012	<u>6,542</u>

Net book value

At 31 March 2012	<u>1,232</u>
At 31 March 2011	<u>1,070</u>

Advanced Electrical (Merseyside) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Share capital	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>