COMPANY REGISTRATION NUMBER 05743821

IN-DECOR (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2011

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COMPANIES HOUSE

LAMONT PRIDMORE
Chartered Accountants
31 Lonsdale Street
Carlisle
Cumbria
CA1 1BJ

IN-DECOR (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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IN-DECOR (UK) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Intangible assets			**123,580**	123,580
Tangible assets			**15,097**	14,134
			138,677	137,714
CURRENT ASSETS				
Debtors		**7,038**		13,014
CREDITORS: Amounts falling due within one year		**126,893**		128,523
NET CURRENT LIABILITIES			**(119,855)**	(115,509)
TOTAL ASSETS LESS CURRENT LIABILITIES			**18,822**	22,205
PROVISIONS FOR LIABILITIES			**2,068**	1,986
			16,754	20,219
CAPITAL AND RESERVES				
Called-up equity share capital	4		**100**	100
Profit and loss account			**16,654**	20,119
SHAREHOLDERS' FUNDS			**16,754**	20,219

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

IN-DECOR (UK) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4 November 2011, and are signed on their behalf by



MR T A DIXON

Company Registration Number 05743821

The notes on pages 3 to 4 form part of these abbreviated accounts

IN-DECOR (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Goodwill is reviewed for impairment at the end of each full financial year or if circumstances emerge that indicate that the carrying value may not be recoverable

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	15% per annum reducing balance
Motor Vehicles	-	25% per annum reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	**123,580**	**25,300**	**148,880**
Additions	**–**	**4,266**	**4,266**
At 31 March 2011	**123,580**	**29,566**	**153,146**
DEPRECIATION			
At 1 April 2010	**–**	**11,166**	**11,166**
Charge for year	**–**	**3,303**	**3,303**
At 31 March 2011	**–**	**14,469**	**14,469**
NET BOOK VALUE			
At 31 March 2011	**123,580**	**15,097**	**138,677**
At 31 March 2010	123,580	14,134	137,714

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T and Mrs J Dixon throughout the current period Both are directors and equal shareholders in the company During the year the company paid dividends of £40,000 (2010 - £72,670) to the directors

The company was indebted to the directors by an amount of £28,922 (2010 The Directors were indebted to the company by an amount of - £9,465) The Directors Loan account does not attract interest and has no specific repayment date

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary Shares of £1 each shares of £1 each	**100**	**100**	100	100