Registered number
05743321

Qytek Limited

Report and Unaudited Accounts

31 March 2017

Chapman, Robinson & Moore Limited
Accountants and Registered Auditors
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Qytek Limited

Registered number: 05743321

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		4,420		1,365
Investments	4		15,500		12,500
			19,920		13,865
Current assets					
Debtors	5	43,229		19,381	
Cash at bank and in hand		1,242		13,172	
		44,471		32,553	
Creditors: amounts falling due within one year	6	(36,217)		(27,411)	
Net current assets			8,254		5,142
Net assets			28,174		19,007
Capital and reserves					
Called up share capital			3		3
Profit and loss account			28,171		19,004
Shareholder's funds			28,174		19,007

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D. Cowan

Director

Approved by the board on 29 June 2017

Qytek Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer software	over 5 years

Investments

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

	2017	2016

	Number	Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc	Computer software	Total
	£	£	£
Cost			
At 1 April 2016	9,514	-	9,514
Additions	-	4,245	4,245
At 31 March 2017	9,514	4,245	13,759
Depreciation			
At 1 April 2016	8,149	-	8,149
Charge for the year	341	849	1,190
At 31 March 2017	8,490	849	9,339
Net book value			
At 31 March 2017	1,024	3,396	4,420
At 31 March 2016	1,365	-	1,365

4 Investments

	Other investments
	£
Cost	
At 1 April 2016	12,500
Additions	3,000
At 31 March 2017	15,500

5 Debtors

	2017	2016
	£	£
Trade debtors	43,229	19,381

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	7,845	2,979

Corporation tax	15,403	12,419
Other taxes and social security costs	10,430	9,488
Other creditors	2,539	2,525
	36,217	27,411

7 Loans from director

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
D.Cowan				
Loan from director	1,798	-	-	1,798
	1,798	-	-	1,798

8 Related party transactions

	2017	2016
	£	£
David Cowan		
Director		
Dividends	55,500	48,492

9 Controlling party

The company is controlled by its director.

10 Other information

Qytek Limited is a private company limited by shares and incorporated in England. Its registered office is:
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Its trading address is:
12 Sandyleaze
Westbury-on-Trym
Bristol
BS9 3PY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.