Registered Number 05740821

Horndale Construction Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Prospect House
50 Leigh Road
Eastleigh
Hampshire
SO50 9DT

Reporting Accountants:
Walji & Co Private Clients Limited

Prospect House
50 Leigh Road
Eastleigh
Hampshire
SO50 9DT

Horndale Construction Limited **Registered Number 05740821**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,373		8,397
			2,373		8,397
Current assets					
Stocks		18,649		16,768	
Debtors		36,717		35,789	
Cash at bank and in hand		1,273		8	
Total current assets		56,639		52,565	
Creditors: amounts falling due within one year		(38,992)		(60,607)	
Net current assets (liabilities)			17,647		(8,042)
Total assets less current liabilities			20,020		355
Creditors: amounts falling due after more than one year			(19,540)		0
Provisions for liabilities			(178)		(99)
Total net assets (liabilities)			302		256
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			102		56
Shareholders funds			302		256

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2011

And signed on their behalf by:
P Dalrymple, Director
M S Thorn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the **Companies Act 2006.**

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	19,392
Disposals	(12,404)
At 31 March 2011	6,988
Depreciation	
At 01 April 2010	10,995
Charge for year	646
On disposals	(7,026)
At 31 March 2011	4,615
Net Book Value	
At 31 March 2011	**2,373**
At 31 March 2010	8,397

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

4 **Transactions with directors**

P Dalrymple had a loan during the year. The balance at 31 March 2011 was £2,631 (1 April 2010 - £3,551), £2,631 was advanced and £3,551 was repaid during the year. M S Thorn had a loan during the year. The balance at 31 March 2011 was £2,082 (1 April 2010 - £3,551), £2,082 was advanced and £3,551 was repaid during the year.