REGISTERED NUMBER: 05740121 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

GARRISON HOMES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	Mrs G K Toor
SECRETARY:	Mr S Kumar
REGISTERED OFFICE:	Solar House 282 Chase Road London N14 6NZ
REGISTERED NUMBER:	05740121 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		**832**		490
Investment property	4		**480,000**		320,000
			480,832		320,490
CURRENT ASSETS					
Debtors	5	**513**		-	
Cash at bank and in hand		**16,626**		10,104	
		17,139		10,104	
CREDITORS					
Amounts falling due within one year	6	**4,158**		4,391	
NET CURRENT ASSETS			**12,981**		5,713
TOTAL ASSETS LESS CURRENT LIABILITIES			**493,813**		326,203
CREDITORS					
Amounts falling due after more than one year	7		**(267,184)**		(267,170)
PROVISIONS FOR LIABILITIES			**(21,948)**		-
NET ASSETS			**204,681**		59,033
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Fair value reserve	8		**190,163**		52,111
Retained earnings			**14,418**		6,822
SHAREHOLDERS' FUNDS			**204,681**		59,033

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 23 November 2017 and were signed by:

Mrs G K Toor - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Garrison Homes Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents amounts derived from rents charged to tenants during the year, and is recognised at the date the rental period occurred. This is stated after trade discounts and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2016	**1,839**
Additions	**620**
At 31 March 2017	**2,459**
DEPRECIATION	
At 1 April 2016	**1,349**
Charge for year	**278**
At 31 March 2017	**1,627**
NET BOOK VALUE	
At 31 March 2017	**832**
At 31 March 2016	490

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2016	**320,000**
Revaluations	**160,000**
At 31 March 2017	**480,000**
NET BOOK VALUE	
At 31 March 2017	**480,000**
At 31 March 2016	320,000

Fair value at 31 March 2017 is represented by:

	£
Valuation in 2008	**52,111**
Valuation in 2017	**160,000**
Cost	**267,889**
	480,000

continued...

4. **INVESTMENT PROPERTY - continued**

If leasehold investments had not been revalued they would have been included at the following historical cost:

	31.3.17	31.3.16
	£	£
Cost	**267,889**	267,889

Leasehold investments were valued on an open market basis on 12 September 2017 by OneSavings Bank plc .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Prepayments	**513**	-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	**-**	360
Tax	**2,480**	2,644
Directors' current accounts	**394**	112
Accruals and deferred income	**925**	900
Accrued expenses	**359**	375
	4,158	4,391

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans more 5 yrs non-inst	**267,184**	267,170

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	**267,184**	267,170

8. **RESERVES**

	Fair value reserve
	£
At 1 April 2016	**52,111**
Fair value adjustment	**138,052**
At 31 March 2017	**190,163**

continued...

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs G K Toor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.