

REGISTERED NUMBER: 05740121 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
GARRISON HOMES LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GARRISON HOMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: Mrs G K Toor

SECRETARY: Mr S Kumar

REGISTERED OFFICE: Solar House
282 Chase Road
London
N14 6NZ

REGISTERED NUMBER: 05740121 (England and Wales)

ACCOUNTANTS: Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		490		653
Investment property	3		<u>320,000</u>		<u>320,000</u>
			320,490		320,653
CURRENT ASSETS					
Cash at bank and in hand		10,104		14,015	
CREDITORS					
Amounts falling due within one year		<u>4,391</u>		<u>4,532</u>	
NET CURRENT ASSETS			<u>5,713</u>		<u>9,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			326,203		330,136
CREDITORS					
Amounts falling due after more than one year	4		<u>267,170</u>		<u>267,170</u>
NET ASSETS			<u>59,033</u>		<u>62,966</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			52,111		52,111
Profit and loss account			<u>6,822</u>		<u>10,755</u>
SHAREHOLDERS' FUNDS			<u>59,033</u>		<u>62,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2016 and were signed by:

Mrs G K Toor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of investment properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view because current values and changes in current values are prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>1,839</u>
DEPRECIATION	
At 1 April 2015	1,186
Charge for year	<u>163</u>
At 31 March 2016	<u>1,349</u>
NET BOOK VALUE	
At 31 March 2016	<u>490</u>
At 31 March 2015	<u>653</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	
and 31 March 2016	<u>320,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>320,000</u>
At 31 March 2015	<u>320,000</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.16	31.3.15
	£	£
Repayable otherwise than by instalments	<u>267,170</u>	<u>267,170</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.