

Registered Number 05740121

Garrison Homes Ltd

Abbreviated Accounts

31 March 2011

Garrison Homes Ltd

Registered Number 05740121

Company Information

Registered Office:

Solar House
282 Chase Road
London
N14 6NZ

Reporting Accountants:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

Garrison Homes Ltd

Registered Number 05740121

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	249	374
Investment property	3	320,000	320,000
		<u>320,249</u>	<u>320,374</u>
Current assets			
Cash at bank and in hand		12,252	100
Total current assets		<u>12,252</u>	<u>100</u>
Creditors: amounts falling due within one year	4	(6,857)	(1,103)
Net current assets (liabilities)		5,395	(1,003)
Total assets less current liabilities		<u>325,644</u>	<u>319,371</u>
Creditors: amounts falling due after more than one year	4	(267,170)	(267,170)
Total net assets (liabilities)		<u>58,474</u>	<u>52,201</u>
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		52,111	52,111
Profit and loss account		6,263	(10)
Shareholders funds		<u>58,474</u>	<u>52,201</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2011

And signed on their behalf by:

Mrs G Toor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% straight line

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	499
At 31 March 2011	-	<u>499</u>
Depreciation		
At 01 April 2010		125
Charge for year	-	125
At 31 March 2011	-	<u>250</u>
Net Book Value		
At 31 March 2011		249
At 31 March 2010	-	<u>374</u>

3 **Investment Property**

Cost Or Valuation	£
At 01 April 2010	<u>320,000</u>
At 31 March 2011	<u>320,000</u>
Net Book Value	
At 31 March 2011	320,000
At 31 March 2010	<u>320,000</u>

4 **Creditors**

	2011	2010
	£	£
Non-instalment debts falling due after 5 years	267,170	267,170

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100