

REGISTERED NUMBER: 05739607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

SIGNOLOGY (GRIMSBY) LTD

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FOR THE YEAR ENDED 31 MARCH 2018

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SIGNOLOGY (GRIMSBY) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

J H Lloyd
Mrs J A Lloyd
J Lloyd

REGISTERED OFFICE:

25 Station Road
Great Coates
Grimsby
DN37 9NP

REGISTERED NUMBER:

05739607 (England and Wales)

ACCOUNTANTS:

Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

ABRIDGED BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>7,884</u>		<u>10,813</u>
			7,884		10,813
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		10,490		12,736	
Cash at bank and in hand		<u>196,959</u>		<u>148,602</u>	
		208,449		162,338	
CREDITORS					
Amounts falling due within one year		<u>24,834</u>		<u>16,747</u>	
NET CURRENT ASSETS			<u>183,615</u>		<u>145,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			191,499		156,404
PROVISIONS FOR LIABILITIES			<u>1,420</u>		<u>2,063</u>
NET ASSETS			<u>190,079</u>		<u>154,341</u>
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			100		100
Profit and loss account			<u>189,979</u>		<u>154,241</u>
SHAREHOLDERS' FUNDS			<u>190,079</u>		<u>154,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2018 and were signed on its behalf by:

J H Lloyd - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Signology (Grimsby) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value, excluding value added tax, of goods and services supplied to customers during the year. Turnover from the sale of goods is recognised at the point of sale.

Intangible assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of the business on 1 April 2006, is classified as an asset on the balance sheet and amortised on a straight line basis over its estimated useful life of 10 years. Provision is made for any impairment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance
Computer equipment	- 33% Reducing Balance

Stocks

Stocks are stated at the lower of cost and estimated selling price. Cost includes all costs of purchases and is calculated using the average cost method. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4.	INTANGIBLE FIXED ASSETS	Totals £
	COST	
	At 1 April 2017	
	and 31 March 2018	<u>30,000</u>
	AMORTISATION	
	At 1 April 2017	
	and 31 March 2018	<u>30,000</u>
	NET BOOK VALUE	
	At 31 March 2018	<u>-</u>
	At 31 March 2017	<u>-</u>
5.	TANGIBLE FIXED ASSETS	Totals £
	COST	
	At 1 April 2017	26,617
	Disposals	<u>(802)</u>
	At 31 March 2018	<u>25,815</u>
	DEPRECIATION	
	At 1 April 2017	15,804
	Charge for year	2,734
	Eliminated on disposal	<u>(607)</u>
	At 31 March 2018	<u>17,931</u>
	NET BOOK VALUE	
	At 31 March 2018	<u>7,884</u>
	At 31 March 2017	<u>10,813</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.