

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
SIGNOLOGY (GRIMSBY) LTD

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for the year ended 31 MARCH 2016

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SIGNOLOGY (GRIMSBY) LTD

COMPANY INFORMATION
for the year ended 31 MARCH 2016

DIRECTOR: J H Lloyd

SECRETARY: Mrs J A Lloyd

REGISTERED OFFICE: 27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

REGISTERED NUMBER: 05739607 (England and Wales)

ACCOUNTANTS: Wilson Sharpe & Co
Chartered Accountants
27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		3,000
Tangible assets	3		<u>14,146</u>		<u>17,017</u>
			<u>14,146</u>		<u>20,017</u>
CURRENT ASSETS					
Stocks		1,100		1,000	
Debtors		12,154		8,841	
Cash at bank and in hand		<u>130,361</u>		<u>103,193</u>	
		<u>143,615</u>		<u>113,034</u>	
CREDITORS					
Amounts falling due within one year		<u>19,064</u>		<u>13,024</u>	
NET CURRENT ASSETS			<u>124,551</u>		<u>100,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>138,697</u>		<u>120,027</u>
PROVISIONS FOR LIABILITIES			<u>2,708</u>		<u>3,256</u>
NET ASSETS			<u>135,989</u>		<u>116,771</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>135,988</u>		<u>116,770</u>
SHAREHOLDERS' FUNDS			<u>135,989</u>		<u>116,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

J H Lloyd - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business on 1 April 2006, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>30,000</u>
AMORTISATION	
At 1 April 2015	27,000
Amortisation for year	<u>3,000</u>
At 31 March 2016	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>3,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	24,953
Additions	1,862
Disposals	(505)
At 31 March 2016	<u>26,310</u>
DEPRECIATION	
At 1 April 2015	7,936
Charge for year	4,510
Eliminated on disposal	(282)
At 31 March 2016	<u>12,164</u>
NET BOOK VALUE	
At 31 March 2016	<u>14,146</u>
At 31 March 2015	<u>17,017</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.