

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

SIGNOLOGY (GRIMSBY) LTD

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for the year ended 31 MARCH 2014

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SIGNOLOGY (GRIMSBY) LTD

COMPANY INFORMATION

for the year ended 31 MARCH 2014

DIRECTOR: J H Lloyd

SECRETARY: Mrs J A Lloyd

REGISTERED OFFICE: 27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

REGISTERED NUMBER: 05739607 (England and Wales)

ACCOUNTANTS: Wilson Sharpe & Co
Chartered Accountants
27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		6,000		9,000
Tangible assets	3		4,002		<u>4,178</u>
			10,002		<u>13,178</u>
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		6,327		8,434	
Cash at bank and in hand		95,916		<u>68,932</u>	
		103,243		<u>78,366</u>	
CREDITORS					
Amounts falling due within one year		18,279		<u>15,681</u>	
NET CURRENT ASSETS			84,964		<u>62,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,966		<u>75,863</u>
PROVISIONS FOR LIABILITIES			520		<u>494</u>
NET ASSETS			94,446		<u>75,369</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			94,445		<u>75,368</u>
SHAREHOLDERS' FUNDS			94,446		<u>75,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 December 2014 and were signed by:

J H Lloyd - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business on 1 April 2006, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>30,000</u>
AMORTISATION	
At 1 April 2013	21,000
Amortisation for year	<u>3,000</u>
At 31 March 2014	<u>24,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>6,000</u>
At 31 March 2013	<u>9,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	14,815
Additions	1,290
Disposals	<u>(1,103)</u>
At 31 March 2014	<u>15,002</u>
DEPRECIATION	
At 1 April 2013	10,637
Charge for year	1,256
Eliminated on disposal	<u>(893)</u>
At 31 March 2014	<u>11,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>4,002</u>
At 31 March 2013	<u>4,178</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.