

REGISTERED NUMBER: 05739607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
SIGNOLOGY (GRIMSBY) LTD

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16/12/2011

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COMPANIES HOUSE

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for the year ended 31 MARCH 2011**

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SIGNOLOGY (GRIMSBY) LTD

COMPANY INFORMATION
for the year ended 31 MARCH 2011

DIRECTOR: J H Lloyd

SECRETARY: Mrs J A Lloyd

REGISTERED OFFICE: 27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

REGISTERED NUMBER: 05739607 (England and Wales)

ACCOUNTANTS: Wilson Sharpe & Co
Chartered Accountants
27 Osborne Street
Grimsby
N E Lincs
DN31 1NU

SIGNOLOGY (GRIMSBY) LTD (REGISTERED NUMBER: 05739607)**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	15,000	18,000
Tangible assets	3	3,741	4,776
		<u>18,741</u>	<u>22,776</u>
CURRENT ASSETS			
Stocks		675	675
Debtors		3,789	3,270
Cash at bank and in hand		68,683	77,965
		<u>73,147</u>	<u>81,910</u>
CREDITORS			
Amounts falling due within one year		24,814	37,927
		<u>24,814</u>	<u>37,927</u>
NET CURRENT ASSETS		<u>48,333</u>	<u>43,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,074</u>	<u>66,759</u>
PROVISIONS FOR LIABILITIES		<u>227</u>	<u>319</u>
NET ASSETS		<u>66,847</u>	<u>66,440</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		66,846	66,439
		<u>66,847</u>	<u>66,440</u>
SHAREHOLDERS' FUNDS		<u>66,847</u>	<u>66,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13/12/2011 and were signed by


J H Lloyd - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business on 1 April 2006, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	30,000
AMORTISATION	
At 1 April 2010	12,000
Charge for year	3,000
	15,000
At 31 March 2011	15,000
NET BOOK VALUE	
At 31 March 2011	15,000
At 31 March 2010	18,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MARCH 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	12,863
Additions	373
Disposals	(269)
At 31 March 2011	12,967
DEPRECIATION	
At 1 April 2010	8,087
Charge for year	1,323
Eliminated on disposal	(184)
At 31 March 2011	9,226
NET BOOK VALUE	
At 31 March 2011	3,741
At 31 March 2010	4,776

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
1	Ordinary	£1	1	1