

Registered Number 05738607

M J GARVEY LIMITED

Abbreviated Accounts

31 March 2012

M J GARVEY LIMITED

Registered Number 05738607

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		722		963
Total fixed assets			722		963
Current assets					
Debtors		8,235		4,593	
Cash at bank and in hand		35,717		27,832	
Total current assets		43,952		32,425	
Creditors: amounts falling due within one year		(11,521)		(11,112)	
Net current assets			32,431		21,313
Total assets less current liabilities			33,153		22,276
Total net Assets (liabilities)			33,153		22,276
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			33,151		22,274
Shareholders funds			33,153		22,276

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2012

And signed on their behalf by:

MJ Garvey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

Basis of preparation of financial statements The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

Turnover

Turnover represents the value of services supplied during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer and office equipment 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	2,892
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>2,892</u>

Depreciation	
At 31 March 2011	1,929
Charge for year	241
on disposals	
At 31 March 2012	<u>2,170</u>

Net Book Value	
At 31 March 2011	963
At 31 March 2012	<u>722</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:

2 Ordinary of £1.00 each

2

2

Transactions with directors

4

The following is a summary of the director's transactions with the company Mr M J Garvey Advances to the director during the year - £21,764 (2011 - £18,811)
Repayment of advances by the director during the year - £18,122 (2011 - £17,856) The loans were unsecured, repayable on demand, and carried interest at the Revenue's approved rate for beneficial loan interest.