REGISTERED NUMBER: 05738136 (England and Wales)

LIFESTYLE HOMES SOLIHULL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2016

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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LIFESTYLE HOMES SOLIHULL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	Mr M Ali
REGISTERED OFFICE:	Cash's Business Centre 1st Floor 228 Widdrington Road Coventry West Midlands CV1 4PB
REGISTERED NUMBER:	05738136 (England and Wales)
ACCOUNTANTS:	Shah & Co (Accountants) Ltd Chartered Certified Accountants Cash's Business Centre 1st Floor 228 Widdrington Road Coventry West Midlands CV1 4PB

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		2,000,025		2,000,036
CURRENT ASSETS					
Cash at bank		2,368		110,133	
CREDITORS					
Amounts falling due within one year		558,152		711,197	
NET CURRENT LIABILITIES			(555,784)		(601,064)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,444,241		1,398,972
CREDITORS					
Amounts falling due after more than one year	3		1,551,226		1,551,226
NET LIABILITIES			(106,985)		(152,254)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(107,085)		(152,354)
SHAREHOLDERS' FUNDS			(106,985)		(152,254)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2016 and were signed by:

Mr M Ali - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Computer equipment	- 25% on reducing balance

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the director considers that to depreciate them would not enable the financial statements to give a true and fair view. Investment property is stated at its market value at the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	2,000,509
DEPRECIATION	
At 1 April 2015	473
Charge for year	11
At 31 March 2016	484
NET BOOK VALUE	
At 31 March 2016	2,000,025
At 31 March 2015	2,000,036

3. CREDITORS

Creditors include an amount of £ 1,430,536 (31.3.15 - £ 1,430,536) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable by instalments	1,430,536	1,430,536

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordianry	£1	100	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within other creditors is £446,470 (2014: £474,646) owed to Mr M Ali, the director. The loan is interest free with no set terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.