Registered Number 05738136

Lifestyle Homes Solihull Limited

Abbreviated Accounts

31 March 2011

Lifestyle Homes Solihull Limited **Registered Number 05738136**

Company Information

Registered Office:
1a Station Street East
Foleshill
Coventry
West Midlands
CV6 5FL

Reporting Accountants:
Shah & Co.
Chartered Certified Accountants
1a Station Street East
Foleshill
Coventry
West Midlands
CV6 5FL

Lifestyle Homes Solihull Limited **Registered Number 05738136**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		112		161
			112		161
Current assets					
Stocks		1,987,002		1,987,002	
Debtors		1,052		505	
Cash at bank and in hand		7,152		4,255	
Total current assets		1,995,206		1,991,762	
Creditors: amounts falling due within one year		(685,380)		(687,270)	
Net current assets (liabilities)			1,309,826		1,304,492
Total assets less current liabilities			1,309,938		1,304,653
Creditors: amounts falling due after more than one year			(1,500,000)		(1,500,000)
Total net assets (liabilities)			(190,062)		(195,347)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(190,162)		(195,447)
Shareholders funds			(190,062)		(195,347)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:
Mr M Ali, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	509
At 31 March 2011	509
Depreciation	
At 01 April 2010	348
Charge for year	49
At 31 March 2011	397
Net Book Value	
At 31 March 2011	112
At 31 March 2010	161

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

100 Ordianry shares of £1 each		100	100

4 **Ultimate controlling party**

Lifestyle Homes Solihull Ltd is a wholly owned subsidiary of Titash International Ltd.