

FABRICON DESIGN LIMITED

**Company Registration Number:
05737708 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2018

Period of accounts

Start date: 01 September 2017

End date: 31 August 2018

FABRICON DESIGN LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2018

Balance sheet

Notes

FABRICON DESIGN LIMITED

Balance sheet

As at 31 August 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Intangible assets:	3	400	180
Tangible assets:	4	389,847	223,765
Total fixed assets:		<u>390,247</u>	<u>223,945</u>
Current assets			
Stocks:		61,868	49,301
Debtors:	5	415,977	320,784
Cash at bank and in hand:		94,667	154,107
Total current assets:		<u>572,512</u>	<u>524,192</u>
Creditors: amounts falling due within one year:	6	(233,375)	(125,042)
Net current assets (liabilities):		<u>339,137</u>	<u>399,150</u>
Total assets less current liabilities:		729,384	623,095
Creditors: amounts falling due after more than one year:	7	(21,137)	(14,572)
Provision for liabilities:		(39,846)	(39,856)
Total net assets (liabilities):		<u>668,401</u>	<u>568,667</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		667,401	567,667
Shareholders funds:		<u>668,401</u>	<u>568,667</u>

The notes form part of these financial statements

FABRICON DESIGN LIMITED

Balance sheet statements

For the year ending 31 August 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 April 2019
and signed on behalf of the board by:**

Name: M E Bushdyhan
Status: Director

The notes form part of these financial statements

FABRICON DESIGN LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year, all of which are continuing

Tangible fixed assets and depreciation policy

Tangible fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life: Plant & Equipment - 10/25% Straight line basis; Fixtures & Fittings - 10/33.3% Straight line basis; Motor Vehicle - 25% Straight line basis

Intangible fixed assets and amortisation policy

Intangible fixed assets are represented as follows: Intellectual Property in respect of Trade Marks, Patents & Goodwill. Trade marks and patents are stated at historic cost. No depreciation has been provided against these assets as, in the opinion of the director, their market value has not fallen below their historic cost. Goodwill arose on acquisition of the business as a going concern. It is stated at cost, less accumulated amortisation. Amortisation is provided at a rate of 10% on a straight line basis

Other accounting policies

Stock Stock is valued at the lower of cost or net realisable value. **Deferred Taxation** Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted. **Pension Costs** The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

FABRICON DESIGN LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	15	5

FABRICON DESIGN LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2018

3. Intangible Assets

	Total
Cost	£
At 01 September 2017	68,660
Additions	220
At 31 August 2018	<u>68,880</u>
Amortisation	
At 01 September 2017	68,480
At 31 August 2018	<u>68,480</u>
Net book value	
At 31 August 2018	<u>400</u>
At 31 August 2017	<u>180</u>

FABRICON DESIGN LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2018

4. Tangible Assets

	Total
Cost	£
At 01 September 2017	429,131
Additions	82,586
Disposals	(19,289)
Transfers	433,758
At 31 August 2018	<u>926,186</u>
Depreciation	
At 01 September 2017	205,366
Charge for year	79,285
On disposals	(19,289)
Other adjustments	270,977
At 31 August 2018	<u>536,339</u>
Net book value	
At 31 August 2018	<u><u>389,847</u></u>
At 31 August 2017	<u><u>223,765</u></u>

Included in Tangible Fixed Assets is an item held under a hire purchase contract at a Net Book Value of £126866 (2017:£69318)

FABRICON DESIGN LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2018

5. Debtors

	<i>2018</i>	<i>2017</i>
	£	£
Debtors due after more than one year:	415,977	320,784

FABRICON DESIGN LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2018

6. Creditors: amounts falling due within one year note

Trade Creditors £156698(2017:£62388)Other Creditors £12455(2017:£10400)Other Taxes and Social Security
£26619(2017:£32797)Corporation Tax £5564(2017:£0)Hire Purchase (Secured) £32039(2017:£19457)Total
£233375(2017:£125042)

FABRICON DESIGN LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2018

7. Creditors: amounts falling due after more than one year note

Hire Purchase (Secured) £21137 (2017: £14572)

FABRICON DESIGN LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2018

8. Related party transactions

Name of the related party:	Fabricon Precision Ltd
Relationship:	Holding Company
Description of the Transaction:	Management Charges levied, Plant & Equipment leased & Expenses rechargedAt 1 September 2017 the company was owed by Fabricon Precision Limited £68230 in respect of unsecured interest-free loans made by it. During the year this was fully repaid and a further £160128 was loaned to Fabricon Precision Limited, which was the balance outstanding at 31 August 2018. There is no fixed date for the repayment of this loan which is considered to be repayable upon demand.

	£
Balance at 01 September 2017	68,230
Balance at 31 August 2018	160,128

Name of the related party:	Autumn (UK) 2017 Limited
Relationship:	Member of the same group of companies
Description of the Transaction:	Sales made to Autumn (UK) 2017 Limited & Expenses recharged

	£
Balance at 01 September 2017	28,110
Balance at 31 August 2018	16,572

Name of the related party:	A. B. Metal Solutions Limited
Relationship:	Member of the same group of companies
Description of the Transaction:	Sales made to A B Metal Solutions Limited and Expenses recharged

	£
Balance at 01 September 2017	109,634
Balance at 31 August 2018	38,665

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