

**FABRICON DESIGN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

FABRICON DESIGN LIMITED
UNAUDITED ACCOUNTS
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FABRICON DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Director	M.E.Bushdyhan
Secretary	E.I.Ford
Company Number	05737708 (England and Wales)
Registered Office	Unit 2, The Wellington Centre Whitelands Road Ashton - Under - Lyne Lancashire OL6 6UY England

FABRICON DESIGN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	180	4,175
Tangible assets	<u>5</u>	223,765	111,307
		<u>223,945</u>	<u>115,482</u>
Current assets			
Inventories	<u>6</u>	49,301	54,606
Debtors	<u>7</u>	320,784	210,713
Cash at bank and in hand		154,107	113,789
		<u>524,192</u>	<u>379,108</u>
Creditors: amounts falling due within one year	<u>8</u>	(125,042)	(139,778)
Net current assets		<u>399,150</u>	<u>239,330</u>
Total assets less current liabilities		623,095	354,812
Creditors: amounts falling due after more than one year	<u>9</u>	(14,572)	-
Provisions for liabilities			
Deferred tax		(39,856)	(16,289)
Net assets		<u>568,667</u>	<u>338,523</u>
Capital and reserves			
Called up share capital	<u>10</u>	1,000	1,000
Profit and loss account		567,667	337,523
Shareholders' funds		<u>568,667</u>	<u>338,523</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 December 2017.

M.E.Bushdyhan
Director

Company Registration No. 05737708

FABRICON DESIGN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

Fabricon Design Limited is a private company, limited by shares, registered in England and Wales, registration number 05737708. The registered office is Unit 2, The Wellington Centre, Whitelands Road, Ashton - Under - Lyne, Lancashire, OL6 6UY, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The Accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year,.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10/25% Straight line basis
Motor vehicles	25% Straight line basis
Fixtures & fittings	10/33.3% Straight line basis

Intangible fixed assets

Intangible fixed assets are represented as follows;

Intellectual property in respect of Trade Marks, Patents & Goodwill.

Trade Marks & Patents are stated at historic cost.

No depreciation has been provided against these assets, as in the opinion of the director, their market value has not fallen below their historic cost.

Goodwill arose on the acquisition of the business of the business as a going concern.

It is stated at cost, less accumulated amortisation. Amortisation is provided at a rate of 10% on a straight line basis.

Stocks

Stock is valued at the lower of cost and net realisable value.

FABRICON DESIGN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

4 Intangible fixed assets

	Goodwill	Other	Total
	£	£	£
Cost			
At 1 September 2016	68,480	180	68,660
At 31 August 2017	68,480	180	68,660
Amortisation			
At 1 September 2016	64,485	-	64,485
Charge for the year	3,995	-	3,995
At 31 August 2017	68,480	-	68,480
Net book value			
At 31 August 2017	-	180	180
At 31 August 2016	3,995	180	4,175

FABRICON DESIGN LIMITED
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5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2016	166,463	43,467	72,060	281,990
Additions	151,557	-	871	152,428
Disposals	-	-	(5,287)	(5,287)
At 31 August 2017	318,020	43,467	67,644	429,131
Depreciation				
At 1 September 2016	79,887	42,425	48,371	170,683
Charge for the year	31,796	1,042	7,132	39,970
On disposals	-	-	(5,287)	(5,287)
At 31 August 2017	111,683	43,467	50,216	205,366
Net book value				
At 31 August 2017	206,337	-	17,428	223,765
At 31 August 2016	86,576	1,042	23,689	111,307

6 Inventories

	2017	2016
	£	£
Raw materials	49,301	54,606
	49,301	54,606

7 Debtors

	2017	2016
	£	£
Trade debtors	239,449	182,079
Amounts due from group undertakings etc.	68,230	4,278
Other debtors	13,105	24,356
	320,784	210,713

8 Creditors: amounts falling due within one year

	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	19,457	-
Trade creditors	62,388	79,120
Taxes and social security	32,797	53,599
Other creditors	10,400	7,059
	125,042	139,778

9 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	14,572	-

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

10 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
999 A Ordinary shares of £1 each	999	999
1 B Ordinary shares of £1 each	1	1
	1,000	1,000

11 Average number of employees

During the year the average number of employees was 5 (2016: 5).

