

FABRICON DESIGN LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016



COMPANY NUMBER 5737708 (England and Wales)

FABRICON DESIGN LIMITED
ABBREVIATED BALANCE SHEET

COMPANY No. 5737708
(England and Wales)

31 AUGUST 2016

<u>2015</u>			<u>NOTES</u>		
£	£			£	£
	135,397	<u>TANGIBLE FIXED ASSETS</u>	2		111,307
	<u>11,023</u>	<u>INTANGIBLE FIXED ASSETS</u>	3		<u>4,175</u>
	146,420				115,482
		<u>CURRENT ASSETS:</u>			
56,697		Stock		54,606	
168,540		Debtors		210,713	
<u>64,383</u>		Cash at Bank and In Hand		<u>113,789</u>	
289,620				379,108	
<u>(145,165)</u>		Creditors Due Within One Year	4	<u>(139,778)</u>	
	144,455	<u>NET CURRENT ASSETS</u>			239,330
	290,875	<u>Total Assets Less Current Liabilities</u>			354,812
	<u>(19,796)</u>	Provisions for liabilities and charges			<u>(16,289)</u>
	<u>271,079</u>	<u>NET ASSETS</u>			<u>338,523</u>
		<u>CAPITAL AND RESERVES:</u>			
	1,000	Called Up Share Capital	5		1,000
	<u>270,079</u>	Reserves			<u>337,523</u>
	<u>271,079</u>	<u>SHAREHOLDERS' FUNDS</u>			<u>338,523</u>

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (Effective April 2008).

APPROVED BY THE BOARD ON 15 FEBRUARY 2017, AND SIGNED ON ITS BEHALF BY:



M.E. BUSHDYHAN - DIRECTOR

FABRICON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES:

(a) ACCOUNTING CONVENTION:

The Financial Statements are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities. [Effective April 2008]

(b) TURNOVER:

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year, all of which is continuing.

(c) TANGIBLE FIXED ASSETS AND DEPRECIATION:

Tangible fixed assets are stated at cost, less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Plant and Equipment	-	10/25%	Straight line basis
Fixtures & Fittings	-	10/33.3%	Straight line basis
Motor Vehicle	-	25%	Straight line basis

(d) INTANGIBLE FIXED ASSETS:

Intangible fixed assets are represented as follows:

Intellectual property in respect of Trade Marks and Patents and Goodwill.

Trade marks and patents are stated at historic cost.

No depreciation has been provided against these assets, as in the opinion of the director, their market value has not fallen below their historical cost.

Goodwill arose on the acquisition of the business as a going concern. It is stated at cost, less amortisation. Amortisation is provided at a rate of 10% on a straight line basis.

(e) STOCK:

Stock is valued at the lower of cost or net realisable value.

(f) OPERATING LEASES:

Rentals applicable to operating leases where substantially all of benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

(g) DEFERRED TAXATION:

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

(h) PENSION COSTS:

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

FABRICON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

2. FIXED ASSETS:

Cost:

At 31 August 2015

Additions

Disposals

At 31 August 2016

Depreciation:

At 31 August 2015

Charge for the Year

Relating to Disposals

At 31 August 2016

Net Book Values:

At 31 August 2016

At 31 August 2015

2016

£

276,953

6,166

(1,129)

281,990

141,556

30,256

(1,129)

170,683

111,307

135,397

3. INTANGIBLE FIXED ASSETS:

Cost:

At 31 August 2015

Additions

Cost at 31 August 2016

Amortisation:

At 31 August 2015

Charge for the Year

Amortisation at 31 August 2016

Net Book Value:

At 31 August 2016

At 31 August 2015

2016

£

68,660

-

68,660

57,637

6,848

64,485

4,175

11,023

4. CALLED UP SHARE CAPITAL:

Issued:

999 'A' Ordinary Shares of £1 each

1 'B' Ordinary Share of £1 each

2015

£

999

1

1,000

2016

£

999

1

1,000

5. ULTIMATE CONTROLLING PARTY:

The company is ultimately under the control of M. E. Bushdyhan.