

FABRICON DESIGN LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

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COMPANIES HOUSE

COMPANY NUMBER 5737708 (England and Wales)

FABRICON DESIGN LIMITED**COMPANY No. 5737708****(England and Wales)****ABBREVIATED BALANCE SHEET****31 AUGUST 2015**

<u>2014</u>		<u>NOTES</u>	<u>31 AUGUST 2015</u>	
£	£		£	£
	153,559	<u>TANGIBLE FIXED ASSETS</u>		135,397
	<u>17,871</u>	<u>INTANGIBLE FIXED ASSETS</u>		<u>11,023</u>
	171,430			146,420
		<u>CURRENT ASSETS:</u>		
53,760		Stock	56,697	
144,072		Debtors	168,540	
<u>32,662</u>		Cash at Bank and In Hand	<u>64,383</u>	
230,494			289,620	
<u>(165,586)</u>		Creditors Due Within One Year	<u>(145,165)</u>	
	<u>64,908</u>	Net Current Assets		<u>144,455</u>
	236,338	<u>Total Assets Less Current Liabilities</u>		290,875
	<u>(1,628)</u>	Creditors Due After One Year		-
	234,710			290,875
	<u>(21,830)</u>	Provisions for liabilities and charges		<u>(19,796)</u>
	<u>212,880</u>	<u>NET ASSETS</u>		<u>271,079</u>
		<u>CAPITAL AND RESERVES:</u>		
	1,000	Called Up Share Capital		1,000
	<u>211,880</u>	Reserves		<u>270,079</u>
	<u>212,880</u>	<u>SHAREHOLDERS' FUNDS</u>		<u>271,079</u>

For the year ending 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

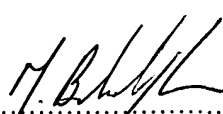
Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (Effective April 2008).

APPROVED BY THE BOARD ON 7 DECEMBER 2015, AND SIGNED ON ITS BEHALF BY:


M.E. BUSHDYHAN - DIRECTOR

FABRICON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES:

(a) ACCOUNTING CONVENTION:

The Financial Statements are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities. [Effective April 2008]

(b) TURNOVER:

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year, all of which is continuing.

(c) TANGIBLE FIXED ASSETS AND DEPRECIATION:

Tangible fixed assets are stated at cost, less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Plant and Equipment	-	10/25%	Straight line basis
Fixtures & Fittings	-	10/33.3%	Straight line basis
Motor Vehicle	-	25%	Straight line basis

(d) INTANGIBLE FIXED ASSETS:

Intangible fixed assets are represented as follows:

Intellectual property in respect of Trade Marks and Patents and Goodwill.

Trade marks and patents are stated at historic cost.

No depreciation has been provided against these assets, as in the opinion of the director, their market value has not fallen below their historical cost.

Goodwill arose on the acquisition of the business as a going concern. It is stated at cost, less amortisation. Amortisation is provided at a rate of 10% on a straight line basis.

(e) STOCK:

Stock is valued at the lower of cost or net realisable value.

(f) LEASING AND HIRE PURCHASE:

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

(g) OPERATING LEASES:

Rentals applicable to operating leases where substantially all of benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

(h) DEFERRED TAXATION:

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

FABRICON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

2. FIXED ASSETS:

Cost:

At 31 August 2014
Additions
Disposals
At 31 August 2015

Depreciation:

At 31 August 2014
Charge for the Year
Relating to Disposals
At 31 August 2015

Net Book Values:

At 31 August 2015
At 31 August 2014

<u>2015</u>
£
264,814
12,139
-
<u>276,953</u>
111,255
30,301
-
<u>141,556</u>
<u>135,397</u>
<u>153,559</u>

3. INTANGIBLE FIXED ASSETS:

Cost:

At 31 August 2014
Additions
Cost at 31 August 2015

Amortisation:

At 31 August 2014
Charge for the Year
Amortisation at 31 August 2015

Net Book Value:

At 31 August 2015
At 31 August 2014

<u>2015</u>
£
68,660
-
<u>68,660</u>
50,789
<u>6,848</u>
<u>57,637</u>
<u>11,023</u>
<u>17,871</u>

4. CREDITORS DUE WITHIN ONE YEAR:

Includes Secured Creditors amounting to:

2014
£
12,628

<u>2015</u>
£
-

5. CREDITORS DUE AFTER ONE YEAR:

Includes Secured Creditors amounting to:

2014
£
1,628

<u>2015</u>
£
-

FABRICON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

6. CALLED UP SHARE CAPITAL:

	<u>2014</u>	<u>2015</u>
<u>Issued:</u>	£	£
999 'A' Ordinary Shares of £1 each	999	999
1 'B' Ordinary Share of £1 each	<u>1</u>	<u>1</u>
	<u>1,000</u>	<u>1,000</u>

7. ULTIMATE CONTROLLING PARTY:

The company is ultimately under the control of M. E. Bushdyhan.