

FABRICON DESIGN LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

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COMPANIES HOUSE

COMPANY NUMBER 5737708 (England and Wales)

FABRICON DESIGN LIMITED
ABBREVIATED BALANCE SHEET

COMPANY No. 5737708
(England and Wales)

31 AUGUST 2012

£	2011 £		NOTES	£	£
	65,927	<u>TANGIBLE FIXED ASSETS</u>	2		107,216
	38,415	<u>INTANGIBLE FIXED ASSETS</u>	3		31,567
	104,342				138,783
		<u>CURRENT ASSETS</u>			
54,952		Stock		37,579	
92,815		Debtors		99,120	
37,744		Cash at Bank and In Hand		54,020	
185,511				190,719	
(124,107)		Creditors Due Within One Year	4	(120,733)	
	61,404	Net Current Assets			69,986
	165,746	<u>Total Assets Less Current Liabilities</u>			208,769
	-	Creditors Due After One Year	5		(19,034)
	165,746				189,735
	(10,443)	Provisions for liabilities and charges			(12,678)
	155,303	<u>NET ASSETS</u>			177,057
		<u>CAPITAL AND RESERVES</u>			
	1	Called Up Share Capital	6		1
	155,302	Profit and Loss Account			177,056
	155,303	<u>SHAREHOLDERS' FUNDS</u>			177,057

For the year ending 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (Effective April 2008)

APPROVED BY THE BOARD ON 30 NOVEMBER 2012, AND SIGNED ON ITS BEHALF BY



M.E. BUSHDYHAN - DIRECTOR

FABRICON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES:

(a) ACCOUNTING CONVENTION

The Financial Statements are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities [Effective April 2008]

(b) TURNOVER

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year, all of which is continuing

(c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost, less depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Motor Vehicle	-	25%	Straight line basis
Plant and Equipment	-	10/25%	Straight line basis
Fixtures & Fittings	-	10/33 3%	Straight line basis

(d) INTANGIBLE FIXED ASSETS

Intangible fixed assets are represented as follows

Intellectual property in respect of Trade Marks and Patents and Goodwill

Trade marks and patents are stated at historic cost

No depreciation has been provided against these assets, as in the opinion of the director, their market value has not fallen below their historical cost

Goodwill arose on the acquisition of the business as a going concern. It is stated at cost, less amortisation. Amortisation is provided at a rate of 10% on a straight line basis

(e) STOCK

Stock is valued at the lower of cost or net realisable value

(f) LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

(g) OPERATING LEASES

Rentals applicable to operating leases where substantially all of benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

(h) DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

FABRICON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

2. FIXED ASSETS:

	<u>2012</u>
<u>Cost</u>	£
At 31 August 2011	119,701
Additions	70,636
Disposals	<u>(23,900)</u>
At 31 August 2012	<u>166,437</u>
<u>Depreciation</u>	
At 31 August 2011	53,774
Charge for the Year	15,007
Relating to Disposals	<u>(9,560)</u>
At 31 August 2012	<u>59,221</u>
<u>Net Book Values</u>	
At 31 August 2012	<u>107,216</u>
At 31 August 2011	<u>65,927</u>

3. INTANGIBLE FIXED ASSETS:

	<u>2011</u>
<u>Cost</u>	£
At 31 August 2011	68,660
Additions	-
Cost at 31 August 2012	<u>68,660</u>
<u>Amortisation</u>	
At 31 August 2011	30,245
Charge for the Year	<u>6,848</u>
Amortisation at 31 August 2012	<u>37,093</u>
<u>Net Book Value</u>	
At 31 August 2012	<u>31,567</u>
At 31 August 2011	<u>38,415</u>

4. CREDITORS DUE WITHIN ONE YEAR:

	<u>2011</u>	<u>2012</u>
	£	£
Includes Secured Creditors amounting to	<u>668</u>	<u>17,431</u>

5. CREDITORS DUE AFTER ONE YEAR:

	<u>2011</u>	<u>2012</u>
	£	£
Includes Secured Creditors amounting to	<u>-</u>	<u>19,034</u>

FABRICON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

6. **CALLED UP SHARE CAPITAL:**

	<u>2011</u>	<u>2012</u>
<u>Issued</u>	<u>£</u>	<u>£</u>
1 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

7. **ULTIMATE CONTROLLING PARTY:**

The company is ultimately under the control of M E Bushdyhan