

**FABRICON DESIGN LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2011**

FRIDAY



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25/11/2011

384

COMPANIES HOUSE

**COMPANY NUMBER 5737708 (England and Wales)**

**FABRICON DESIGN LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 AUGUST 2011**

| £                | 2010<br>£      |                                              | NOTES | £                | £               |
|------------------|----------------|----------------------------------------------|-------|------------------|-----------------|
|                  | 56,564         | <u>TANGIBLE FIXED ASSETS</u>                 | 2     |                  | 65,927          |
|                  | <u>45,263</u>  | <u>INTANGIBLE FIXED ASSETS</u>               | 3     |                  | <u>38,415</u>   |
|                  | 101,827        |                                              |       |                  | 104,342         |
|                  |                | <u>CURRENT ASSETS</u>                        |       |                  |                 |
| 49,463           |                | Stock                                        |       | 54,952           |                 |
| 93,626           |                | Debtors                                      |       | 92,815           |                 |
| <u>19,933</u>    |                | Cash at Bank and In Hand                     |       | <u>37,744</u>    |                 |
| 163,022          |                |                                              |       | 185,511          |                 |
| <u>(165,491)</u> |                | Creditors Due Within One Year                | 4     | <u>(124,107)</u> |                 |
|                  | <u>(2,469)</u> | Net Current Liabilities                      |       |                  | <u>61,404</u>   |
|                  | 99,358         | <u>Total Assets Less Current Liabilities</u> |       |                  | 165,746         |
|                  | <u>(668)</u>   | Creditors Due After One Year                 | 5     |                  | -               |
|                  | 98,690         |                                              |       |                  | 165,746         |
|                  | <u>(8,285)</u> | Provisions for liabilities and charges       |       |                  | <u>(10,443)</u> |
|                  | <u>90,405</u>  | <u>NET ASSETS</u>                            |       |                  | <u>155,303</u>  |
|                  |                | <u>CAPITAL AND RESERVES</u>                  |       |                  |                 |
|                  | 1              | Called Up Share Capital                      | 6     |                  | 1               |
|                  | <u>90,404</u>  | Profit and Loss Account                      |       |                  | <u>155,302</u>  |
|                  | <u>90,405</u>  | <u>SHAREHOLDERS' FUNDS</u>                   |       |                  | <u>155,303</u>  |

For the year ending 31 August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

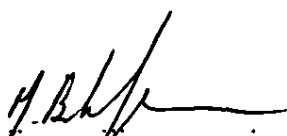
Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (Effective April 2008)

APPROVED BY THE BOARD ON 17 NOVEMBER 2011, AND SIGNED ON ITS BEHALF BY

  
**M.E. BUSHDYHAN - DIRECTOR**

**FABRICON DESIGN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

**1. ACCOUNTING POLICIES:**

**a) ACCOUNTING CONVENTION**

The Financial Statements are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities [Effective April 2008]

**b) TURNOVER**

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year

**c) TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible Fixed Assets are stated at cost, less depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                     |   |          |                     |
|---------------------|---|----------|---------------------|
| Plant and Equipment | - | 10/25%   | Straight line basis |
| Fixtures & Fittings | - | 10/33 3% | Straight line basis |
| Motor Vehicle       | - | 25%      | Straight line basis |

**d) INTANGIBLE FIXED ASSETS**

Intangible fixed assets are represented as follows

Intellectual property in respect of Trade Marks and Patents and Goodwill

Trade marks and patents are stated at historic cost

No depreciation has been provided against these assets, as in the opinion of the director, their market value has not fallen below their historic cost

Goodwill arose on the acquisition of the business as a going concern. It is stated at cost, less amortisation. Amortisation is provided at a rate of 10% on a straight line basis.

**e) STOCK**

Stock is valued at the lower of cost or net realisable value

**f) OPERATING LEASES**

Rentals applicable to operating leases where substantially all of benefits and risks of ownership remain with the leaser are charged to profit and loss account as incurred

**g) DEFERRED TAXATION**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

**FABRICON DESIGN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

**2. FIXED ASSETS:**

Cost

At 31 August 2010

Additions

Disposals

At 31 August 2011

Depreciation

At 31 August 2010

Charge for the Year

Relating to Disposals

At 31 August 2011

Net Book Values

At 31 August 2011

At 31 August 2010

2011

£

98,188

23,342

(1,829)

119,701

41,624

13,330

(1,180)

53,774

65,927

56,564

**3. INTANGIBLE FIXED ASSETS:**

Cost

At 31 August 2010

Additions

Cost at 31 August 2011

Amortisation

At 31 August 2010

Charge for the Year

Amortisation at 31 August 2011

Net Book Value

At 31 August 2011

At 31 August 2010

2011

£

68,660

-

68,660

23,397

6,848

30,245

38,415

45,263

**4. CREDITORS DUE WITHIN ONE YEAR:**

2010

£

Includes Secured Creditors amounting to

5,015

2011

£

668

**5. CREDITORS DUE AFTER ONE YEAR:**

2010

£

Hire Purchase Loan (secured)

668

2011

£

-

**FABRICON DESIGN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

6. **CALLED UP SHARE CAPITAL:**

|                              | <u>2010</u> | <u>2011</u> |
|------------------------------|-------------|-------------|
| <u>Issued</u>                | <u>£</u>    | <u>£</u>    |
| 1 Ordinary Shares of £1 each | <u>1</u>    | <u>1</u>    |

7. **CONTROLLING PARTY:**

The company is under the control of Fabricon Precision Limited, which in turn is under the control of M E Bushdyhan who is a director of both companies