

FABRICON DESIGN LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

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COMPANIES HOUSE

COMPANY NUMBER 5737708 (England and Wales)

FABRICON DESIGN LIMITED
ABBREVIATED BALANCE SHEET

31 AUGUST 2010

<u>2009</u>			<u>NOTES</u>		
£	£			£	£
	55,832	<u>TANGIBLE FIXED ASSETS</u>	2		56,564
	<u>52,111</u>	<u>INTANGIBLE FIXED ASSETS</u>	3		<u>45,263</u>
	107,943				101,827
		<u>CURRENT ASSETS</u>			
41,612		Stock		49,463	
152,453		Debtors		93,626	
<u>51,814</u>		Cash at Bank and In Hand		<u>19,933</u>	
245 879				163,022	
<u>(271,474)</u>		Creditors Due Within One Year	4	<u>(165,491)</u>	
	<u>(25,595)</u>	Net Current Liabilities			<u>(2,469)</u>
	82,348	<u>Total Assets Less Current Liabilities</u>			99,358
	<u>(5,683)</u>	Creditors Due After One Year	5		<u>(668)</u>
	76,665				98,690
	<u>(7,233)</u>	Provisions for liabilities and charges			<u>(8,285)</u>
	<u>69,432</u>	<u>NET ASSETS</u>			<u>90,405</u>
		<u>CAPITAL AND RESERVES</u>			
	1	Called Up Share Capital	6		1
	<u>69,431</u>	Profit and Loss Account			<u>90,404</u>
	<u>69,432</u>	<u>SHAREHOLDERS FUNDS</u>			<u>90,405</u>

For the year ending 31 August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (Effective April 2008)

APPROVED BY THE BOARD ON 23 NOVEMBER 2010, AND SIGNED ON ITS BEHALF BY



M.E. BUSHDYHAN - DIRECTOR

FABRICON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES:

a) ACCOUNTING CONVENTION

The Financial Statements are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities [Effective April 2008]

b) TURNOVER

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year

c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible Fixed Assets are stated at cost less depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Equipment	-	10/25%	Straight line basis
Fixtures & Fittings	-	10/33 3%	Straight line basis
Motor Vehicle	-	25%	Straight line basis

d) INTANGIBLE FIXED ASSETS

Intangible fixed assets are represented as follows

Intellectual property in respect of Trade Marks and Patents and Goodwill

Trade marks and patents are stated at historic cost

No depreciation has been provided against these assets, as in the opinion of the director, their market value has not fallen below their historic cost

Goodwill arose on the acquisition of the business as a going concern. It is stated at cost, less amortisation. Amortisation is provided at a rate of 10% on a straight line basis.

e) STOCK

Stock is valued at the lower of cost or net realisable value

f) OPERATING LEASES

Rentals applicable to operating leases where substantially all of benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

g) DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

FABRICON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

2. FIXED ASSETS:

	<u>2010</u>
<u>Cost</u>	£
At 31 August 2009	83,563
Additions	14,625
Disposals	-
At 31 August 2010	<u>98,188</u>
<u>Depreciation</u>	
At 31 August 2009	27,731
Charge for the Year	<u>13,893</u>
At 31 August 2010	<u>41,624</u>
<u>Net Book Values</u>	
At 31 August 2010	<u>56,564</u>
At 31 August 2009	<u>55,832</u>

3. INTANGIBLE FIXED ASSETS:

	<u>2010</u>
<u>Cost</u>	£
At 31 August 2009	68,660
Additions	-
Cost at 31 August 2010	<u>68,660</u>
<u>Amortisation</u>	
At 31 August 2009	16,549
Charge for the Year	<u>6,858</u>
Amortisation at 31 August 2010	<u>23,397</u>
<u>Net Book Value</u>	
At 31 August 2010	<u>45,263</u>
At 31 August 2009	<u>52,111</u>

4. CREDITORS DUE WITHIN ONE YEAR:

	<u>2009</u>	<u>2010</u>
	£	£
Includes Secured Creditors amounting to	<u>9,598</u>	<u>5,015</u>

5. CREDITORS DUE AFTER ONE YEAR:

	<u>2009</u>	<u>2010</u>
	£	£
Hire Purchase Loan (secured)	<u>5,683</u>	<u>668</u>

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FOR THE YEAR ENDED 31 AUGUST 2010

6 CALLED UP SHARE CAPITAL:

	<u>2009</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<u>Issued</u>		
1 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

7. CONTROLLING PARTY:

The company is under the control of Fabricon Precision Limited, which in turn is under the control of M E Bushdyhan who is a director of both companies