

**FABRICON DESIGN LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2009**

MONDAY



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15/03/2010

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COMPANIES HOUSE

**COMPANY NUMBER 5737708 (England and Wales)**

**FABRICON DESIGN LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 AUGUST 2009**

| <u>2008</u>      |                 | <u>NOTES</u>                                 | <u>31 AUGUST 2009</u> |                 |
|------------------|-----------------|----------------------------------------------|-----------------------|-----------------|
| £                | £               |                                              | £                     | £               |
|                  | 66,142          | <u>TANGIBLE FIXED ASSETS</u>                 |                       | 55,832          |
|                  | <u>58,959</u>   | <u>INTANGIBLE FIXED ASSETS</u>               |                       | <u>52,111</u>   |
|                  | 125,101         |                                              |                       | 107,943         |
|                  |                 | <u>CURRENT ASSETS</u>                        |                       |                 |
| 51,261           |                 | Stock                                        | 41,612                |                 |
| 118,179          |                 | Debtors                                      | 152,453               |                 |
| <u>52,899</u>    |                 | Cash at Bank and In Hand                     | <u>51,814</u>         |                 |
| 222,339          |                 |                                              | 245,879               |                 |
| <u>(303,129)</u> |                 | Creditors Due Within One Year                | <u>(271,474)</u>      |                 |
|                  | <u>(80,790)</u> | Net Current Liabilities                      |                       | <u>(25,595)</u> |
|                  | 44,311          | <u>Total Assets Less Current Liabilities</u> |                       | 82,348          |
|                  | <u>(9,848)</u>  | Creditors Due After One Year                 |                       | <u>(5,683)</u>  |
|                  | 34,463          |                                              |                       | 76,665          |
|                  | <u>(8,275)</u>  | Provisions for liabilities and charges       |                       | <u>(7,233)</u>  |
|                  | <u>26,188</u>   | <u>NET ASSETS</u>                            |                       | <u>69,432</u>   |
|                  |                 | <u>CAPITAL AND RESERVES</u>                  |                       |                 |
|                  | 1               | Called Up Share Capital                      |                       | 1               |
|                  | <u>26,187</u>   | Profit and Loss Account                      |                       | <u>69,431</u>   |
|                  | <u>26,188</u>   | <u>SHAREHOLDERS' FUNDS</u>                   |                       | <u>69,432</u>   |

In approving these Financial Statements, as Directors of the company, we hereby confirm

For the year ending 31 August 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

APPROVED BY THE BOARD ON 16 DECEMBER 2009 , AND SIGNED ON ITS BEHALF BY

  
**M.E. BUSHDYHAN - DIRECTOR**

**FABRICON DESIGN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

1. **ACCOUNTING POLICIES:**

a) **ACCOUNTING CONVENTION**

The Financial Statements are prepared under the Historical Cost Convention and in accordance with Financial Reporting Standard for Smaller Entities [Effective June 2007]

b) **TURNOVER**

Turnover represents the value of goods and services supplied by the company, excluding V A T , in respect of activities detailed in the Director's Report, all of which are continuing

c) **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible Fixed Assets are stated at cost, less depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                     |   |          |                     |
|---------------------|---|----------|---------------------|
| Plant and Equipment | - | 10/25%   | Straight line basis |
| Fixtures & Fittings | - | 10/33 3% | Straight line basis |
| Motor Vehicle       | - | 25%      | Straight line basis |

d) **INTANGIBLE FIXED ASSETS**

Intangible fixed assets are represented as follows

Intellectual property in respect of Trade Marks and Patents and Goodwill

Trade marks and patents are stated at historic cost

No depreciation has been provided against these assets, as in the opinion of the director, their market value has not fallen below their historic cost

Goodwill arose on the acquisition of the business as a going concern It is stated at cost, less amortisation Amortisation is provided at a rate of 10% on a straight line basis

e) **STOCK**

Stock is valued at the lower of cost or net realisable value

f) **OPERATING LEASES**

Rentals applicable to operating leases where substantially all of benefits and risks of ownership remain with the leaser are charged to profit and loss account as incurred

g) **DEFERRED TAXATION**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date

**FABRICON DESIGN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

**2. FIXED ASSETS.**

|                        |               |
|------------------------|---------------|
|                        | <u>2009</u>   |
| <u>Cost</u>            | £             |
| At 31 August 2008      | 81,520        |
| Additions              | 2,043         |
| Disposals              | -             |
| At 31 August 2009      | <u>83,563</u> |
| <u>Depreciation</u>    |               |
| At 31 August 2008      | 15,378        |
| Charge for the Year    | <u>12,353</u> |
| At 31 August 2009      | <u>27,731</u> |
| <u>Net Book Values</u> |               |
| At 31 August 2009      | <u>55,832</u> |
| At 31 August 2008      | <u>66,142</u> |

**3. INTANGIBLE FIXED ASSETS:**

|                                |               |
|--------------------------------|---------------|
|                                | <u>2009</u>   |
| <u>Cost</u>                    | £             |
| At 31 August 2008              | 68,660        |
| Additions                      | -             |
| Cost at 31 August 2009         | <u>68,660</u> |
| <u>Amortisation</u>            |               |
| At 31 August 2008              | 9,701         |
| Charge for the Year            | <u>6,848</u>  |
| Amortisation at 31 August 2009 | <u>16,549</u> |
| <u>Net Book Value</u>          |               |
| At 31 August 2009              | <u>52,111</u> |
| At 31 August 2008              | <u>58,959</u> |

**4. CREDITORS DUE WITHIN ONE YEAR:**

|                                         |               |              |
|-----------------------------------------|---------------|--------------|
|                                         | <u>2008</u>   | <u>2009</u>  |
|                                         | £             | £            |
| Includes Secured Creditors amounting to | <u>15,768</u> | <u>9,598</u> |

**5. CREDITORS DUE AFTER ONE YEAR:**

|                              |              |              |
|------------------------------|--------------|--------------|
|                              | <u>2008</u>  | <u>2009</u>  |
|                              | £            | £            |
| Hire Purchase Loan (secured) | <u>9,848</u> | <u>5,683</u> |

**FABRICON DESIGN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

**6. CALLED UP SHARE CAPITAL:**

|                                | <u>2008</u> | <u>2009</u> |
|--------------------------------|-------------|-------------|
| <u>Authorised</u>              | <u>£</u>    | <u>£</u>    |
| 100 Ordinary Shares of £1 each | <u>100</u>  | <u>100</u>  |
| <u>Issued</u>                  |             |             |
| 1 Ordinary Shares of £1 each   | <u>1</u>    | <u>1</u>    |

**7. CONTROLLING PARTY:**

The company is under the control of Fabricon Precision Limited, which in turn is under the control of M E Bushdyhan who is a director of both companies