

FABRICON DESIGN LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2007

SATURDAY



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01/03/2008

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COMPANIES HOUSE

COMPANY NUMBER 5737708 (England and Wales)

FABRICON DESIGN LIMITED
ABBREVIATED BALANCE SHEET

31 AUGUST 2007

	<u>NOTES</u>	<u>£</u>	<u>£</u>
<u>TANGIBLE FIXED ASSETS</u>	2		40,864
<u>INTANGIBLE FIXED ASSETS</u>	3		<u>65,807</u>
			106,671
<u>CURRENT ASSETS</u>			
Stock		26,646	
Debtors		97,541	
Cash at Bank and In Hand		<u>36,388</u>	
		160,575	
Creditors Due Within One Year	4	<u>(252,918)</u>	
Net Current Liabilities			<u>(92,343)</u>
<u>Total Assets Less Current Liabilities</u>			14,328
Creditors Due After One Year	5		<u>(9,583)</u>
			4,745
Provisions for liabilities and charges			<u>(3,953)</u>
<u>NET ASSETS</u>			<u>792</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6		1
Profit and Loss Account			<u>791</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>792</u>

In approving these Financial Statements, as Directors of the company, we hereby confirm

- (a) that for the year in question, the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2), requesting that an audit be conducted for the year ended 31 August 2007, and
- (c) that we acknowledge our responsibilities for -
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period then ended and which otherwise comply with the provisions of the Companies Act relating to Accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies

APPROVED BY THE BOARD ON 18 DECEMBER 2007, AND SIGNED ON ITS BEHALF BY


M.E. BUSHDYHAN - DIRECTOR

FABRICON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES:

a) ACCOUNTING CONVENTION

The Financial Statements are prepared under the Historical Cost Convention and in accordance with Financial Reporting Standard for Smaller Entities [Effective June 2002]

b) TURNOVER

Turnover represents the value of goods and services supplied by the company, excluding V A T , in respect of activities detailed in the Director's Report Trading commenced on 1 April 2007

c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible Fixed Assets are stated at cost, less depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Equipment	-	10/25%	Straight line basis
Fixtures & Fittings	-	10/33 3%	Straight line basis

d) INTANGIBLE FIXED ASSETS

Intangible fixed assets are represented as follows

Intellectual property in respect of Trade Marks and Patents and Goodwill

Trade marks and patents are stated at historic cost

No depreciation has been provided against these assets, as in the opinion of the director, their market value has not fallen below their historic cost

Goodwill arose on the acquisition of the business as a going concern It is stated at cost, less amortisation Amortisation is provided at a rate of 10% on a straight line basis

e) STOCK

Stock is valued at the lower of cost or net realisable value

f) OPERATING LEASES

Rentals applicable to operating leases where substantially all of benefits and risks of ownership remain with the leaser are charged to profit and loss account as incurred

g) DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date

FABRICON PRECISION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

2. FIXED ASSETS:

Cost

Additions
Disposals
At 31 August 2007

Depreciation

Charge for the Period
At 31 August 2007

Net Book Values

At 31 August 2007

<u>2007</u>
£
49,823
(5,563)
<u>44,260</u>
3,396
<u>3,396</u>
<u>40,864</u>

3. INTANGIBLE FIXED ASSETS:

Cost

Additions
Cost at 31 August 2007

Amortisation

Charge for the Period
Amortisation at 31 August 2007

Net Book Value

At 31 August 2007

<u>2007</u>
£
68,660
<u>68,660</u>
2,853
<u>2,853</u>
<u>65,807</u>

4. CREDITORS DUE WITHIN ONE YEAR:

Includes Secured Creditors amounting to

<u>2007</u>
£
<u>5,000</u>

5. CREDITORS DUE AFTER ONE YEAR:

Hire Purchase Loan (secured)

<u>2007</u>
£
<u>9,583</u>

6. CALLED UP SHARE CAPITAL:

Authorised

100 Ordinary Shares of £1 each

Issued

1 Ordinary Shares of £1 each

<u>2007</u>
£
<u>100</u>
<u>1</u>

7. CONTROLLING PARTY:

The company is under the control of Fabricon Precision Limited, which in turn is under the control of M E Bushdyhan who is a director of both companies