REGISTERED NUMBER: 05735310 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

RICHFORD BUILDERS LIMITED

RICHFORD BUILDERS LIMITED (REGISTERED NUMBER: 05735310)

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FOR THE YEAR ENDED 31 MARCH 2023

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:	A W Richford Mrs M Richford
SECRETARY:	Mrs M Richford
REGISTERED OFFICE:	89 High Street Hadleigh Ipswich Suffolk IP7 5EA
REGISTERED NUMBER:	05735310 (England and Wales)
ACCOUNTANTS:	Walter Wright Chartered Accountants 89 High Street Hadleigh Ipswich Suffolk IP7 5EA

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		70,040		61,176
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	5	162,996		67,678	
Prepayments and accrued income		5,947		6,661	
Cash at bank		57,629		62,818	
		229,072		139,657	
CREDITORS					
Amounts falling due within one year	6	162,667		129,760	
NET CURRENT ASSETS			66,405		9,897
TOTAL ASSETS LESS CURRENT LIABILITIES			136,445		71,073
CREDITORS					
Amounts falling due after more than one year	7		-		(2,594)
PROVISIONS FOR LIABILITIES			(17,510)		(11,172)
NET ASSETS			118,935		57,307
CAPITAL AND RESERVES					
Called up share capital			1,002		1,002
Retained earnings			117,933		56,305
			118,935		57,307

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

A W Richford - Director

1. STATUTORY INFORMATION

Richford Builders Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2022	179,375
Additions	30,219
Disposals	(14,000)
At 31 March 2023	195,594
DEPRECIATION	
At 1 April 2022	118,199
Charge for year	16,867
Eliminated on disposal	(9,512)
At 31 March 2023	125,554
NET BOOK VALUE	
At 31 March 2023	70,040
At 31 March 2022	61,176

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	155,606	67,678
Other debtors	7,390	-
	162,996	67,678

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	2,594	2,830
Trade creditors	98,233	79,564
Taxation and social security	32,930	29,904
Other creditors	28,910	17,462
	162,667	129,760

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	-	2,594

continued...

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
A W Richford		
Balance outstanding at start of year	-	2,191
Amounts repaid	-	(2,191)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.