COMPANY REGISTRATION NUMBER 05732821

Oakridge Construction Limited

Unaudited Financial Statements

For the year ended

31 March 2016

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Oakridge Construction Limited

Financial Statements

Year ended 31 March 2016

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Oakridge Construction Limited

Officers and Professional Advisers

The Board of Directors	Mathew Thomas Tipper Nicholas Alan Pearson (Appointed 25 March 2016)
Registered office	40 Chamberlayne Road London NW10 3JE
Company number	05732821
Bankers	HSBC Bank Plc 7 Furzehill Parade Shenley Road Borehamwood Herts WD6 1EG

Oakridge Construction Limited

Directors' Report

Year ended 31 March 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

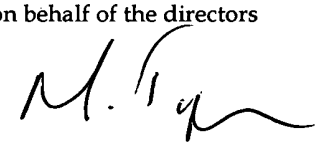
Principal Activities
The principal activity of the company is that of general builders.

Directors
The directors who served the company during the year and up to the date of this report are listed on page 1.

Nicholas Alan Pearson was appointed as a director on 25 March 2016.

Small Company Provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



Mathew Thomas Tipper
Director

Approved by the directors on 17 October 2016

Oakridge Construction Limited

Profit and Loss Account

Year ended 31 March 2016

	Note	2016 £	2015 £
Turnover	**2**	2,266,620	2,063,567
Cost of sales		(2,050,858)	(1,938,414)
Gross profit		215,762	125,153
Administrative expenses		(28,297)	(19,708)
Operating profit	**3**	187,465	105,445
Interest payable and similar charges		(3,207)	(1,816)
Profit on ordinary activities before taxation		184,258	103,629
Tax on profit on ordinary activities		(33,352)	(19,735)
Profit for the financial year		150,906	83,894

The notes on pages 6 to 8 form part of these financial statements.

Oakridge Construction Limited

Balance Sheet

31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	5	24,835	7,575
Current assets			
Debtors	6	250,620	341,579
Cash at bank		222,168	2,857
		472,788	344,436
Creditors: Amounts falling due within one year	7	(246,667)	(202,349)
Net current assets		226,121	142,087
Total assets less current liabilities		250,956	149,662
Creditors: Amounts falling due after more than one year	8	(15,087)	(4,798)
		235,869	144,864
Capital and reserves			
Called up equity share capital	9	100	1
Profit and loss account	10	235,769	144,863
Shareholders' funds		235,869	144,864

The balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements.

Oakridge Construction Limited

Balance Sheet *(continued)*

31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 17 October 2016, and are signed on their behalf by:



Mathew Thomas Tipper
Director

Company Registration Number: 05732821

The notes on pages 6 to 8 form part of these financial statements.

Oakridge Construction Limited

Notes to the Financial Statements

Year ended 31 March 2016

1. **Accounting policies**

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

1.3 Fixed assets

All fixed assets are initially recorded at cost.

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Straight line
Motor Vehicles	-	25% Straight line

1.5 Going concern

These reports have been prepared under the going concern basis as the directors are confident that the company has adequate resources to successfully carry on the business in the foreseeable future.

2. **Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. **Operating profit**

Operating profit is stated after charging:

	2016	2015
	£	£
Directors' remuneration	10,261	7,500
Depreciation of assets held under hire purchase agreements	9,120	6,759

4. **Dividends**

Equity dividends

	2016	2015
	£	£
Paid during the year:		
Dividends on equity shares	60,000	-

5. Tangible assets

	Plant & Machinery £	Motor Vehicles £	Total £
Cost			
At 1 April 2015	27,039	3,870	30,909
Additions	26,380	-	26,380
At 31 March 2016	53,419	3,870	57,289
Depreciation			
At 1 April 2015	19,464	3,870	23,334
Charge for the year	9,120	-	9,120
At 31 March 2016	28,584	3,870	32,454
Net Book Value			
At 31 March 2016	24,835	-	24,835
At 31 March 2015	7,575	-	7,575

Hire purchase agreements

All above assets are assets held under hire purchase agreements.

6. Debtors

	2016 £	2015 £
Trade debtors	250,620	341,579

7. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	79,429	75,214
Corporation tax	33,352	19,735
PAYE and social security	25,378	21,302
VAT	83,735	68,977
Hire purchase agreements	10,524	5,964
Directors current accounts	4,249	4,157
Accruals	10,000	7,000
	246,667	202,349

8. Creditors: Amounts falling due after more than one year

	2016 £	2015 £
Hire purchase agreements	15,087	4,798

9. **Share capital**
Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares (2015 - 1) of £1 each	100	100	1	1

10. **Profit and loss account**

	2016	2015
	£	£
Balance brought forward	144,863	60,969
Profit for the financial year	150,906	83,894
Equity dividends	(60,000)	-
Balance carried forward	235,769	144,863

11. **Ultimate controller**
The directors, Matthew Thomas Tipper and Nicholas Alan Pearson, together own the entire share capital of Oakridge Construction Limited and are therefore the ultimate controllers of the company.

12. **Post balance sheet events**
There were no events since the year end which materially affected the company.