

Registration number 05732821 (England & Wales)

Oakridge Construction Limited

Director's report and financial statements

for the year ended 31st March 2012

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COMPANIES HOUSE

Oakridge Construction Limited**Company information**

Director	Mathew Thomas Tipper, Esq
Company number	05732821 (England & Wales)
Business address	43A Oakridge Avenue Radlett Herts WD7 8EW
Bankers	HSBC Bank Plc 7 Furzehill Parade Shenley Road Borehamwood Herts WD6 1EG

Oakridge Construction Limited

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Oakridge Construction Limited

**Director's report
for the year ended 31st March 2012**

The director presents his report and the financial statements for the year ended 31st March 2012

Principal activity

The principal activity of the company is that of general builders

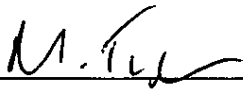
Director

The director who served during the year is as stated below

Mathew Thomas Tipper, Esq

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the Board on 14th December 2012 and signed on its behalf by



**Mathew Thomas Tipper, Esq.
Director**

Oakridge Construction Limited

**Profit and loss account
for the year ended 31st March 2012**

		2012	2011
	Notes	£	£
Turnover	2	497,069	186,426
Cost of sales		(435,657)	(129,812)
Gross profit		61,412	56,614
Administrative expenses		(13,186)	(24,776)
Operating profit	3	48,226	31,838
Interest payable and similar charges		(908)	(148)
Profit on ordinary activities before taxation		47,318	31,690
Tax on profit on ordinary activities	5	(9,464)	(6,462)
Profit for the year after taxation	12	37,854	25,228

The notes on pages 5 to 8 form an integral part of these financial statements.

Oakridge Construction Limited

Balance sheet as at 31st March 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		13,673		1,936
Current assets					
Debtors	8	69,258		46,008	
Cash at bank and in hand		12,236		4,361	
		<u>81,494</u>		<u>50,369</u>	
Creditors: amounts falling due within one year	9	<u>(59,053)</u>		<u>(27,365)</u>	
Net current assets			<u>22,441</u>		<u>23,004</u>
Total assets less current liabilities			36,114		24,940
Creditors: amounts falling due after more than one year	10		<u>(11,070)</u>		<u>-</u>
Net assets			<u>25,044</u>		<u>24,940</u>
Capital and reserves					
Called up share capital	11		1		1
Profit and loss account	12		<u>25,043</u>		<u>24,939</u>
Shareholders' funds			<u>25,044</u>		<u>24,940</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 8 form an integral part of these financial statements.

Oakridge Construction Limited

Balance sheet (continued)

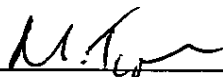
**Director's statements required by Sections 475(2) and (3)
for the year ended 31st March 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board on 14th December 2012 and signed on its behalf by



Mathew Thomas Tipper, Esq.
Director

Registration number 05732821 (England & Wales)

The notes on pages 5 to 8 form an integral part of these financial statements.

Oakridge Construction Limited

Notes to the financial statements for the year ended 31st March 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>5,202</u>	<u>967</u>

4. Director's remuneration

	2012	2011
	£	£
Remuneration and other benefits	<u>-</u>	<u>6,000</u>

Oakridge Construction Limited

Notes to the financial statements
for the year ended 31st March 2012

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2012	2011
	£	£
Current tax		
UK corporation tax	9,464	6,462
	<u>9,464</u>	<u>6,462</u>

6. Dividends

Dividends paid and proposed on equity shares

	2012	2011
	£	£
Paid during the year		
Equity dividends on Ordinary share	37,750	7,000
	<u>37,750</u>	<u>7,000</u>

7. Tangible fixed assets

	Motor vehicles	Total
	£	£
Cost		
At 1st April 2011	3,870	3,870
Additions	16,939	16,939
At 31st March 2012	<u>20,809</u>	<u>20,809</u>
Depreciation		
At 1st April 2011	1,934	1,934
Charge for the year	5,202	5,202
At 31st March 2012	<u>7,136</u>	<u>7,136</u>
Net book values		
At 31st March 2012	<u>13,673</u>	<u>13,673</u>
At 31st March 2011	<u>1,936</u>	<u>1,936</u>

Oakridge Construction Limited

Notes to the financial statements for the year ended 31st March 2012

continued

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2012		2011	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Plant and machinery	<u>12,704</u>	<u>4,235</u>	<u>-</u>	<u>-</u>
8. Debtors			2012 £	2011 £
Trade debtors			<u>69,258</u>	<u>46,008</u>
9. Creditors: amounts falling due within one year			2012 £	2011 £
Net obligations under finance leases and hire purchase contracts			4,143	-
Corporation tax			9,464	6,462
Other taxes and social security costs			33,164	12,120
Director's accounts			126	127
Accruals and deferred income			<u>12,156</u>	<u>8,656</u>
			<u>59,053</u>	<u>27,365</u>
10. Creditors: amounts falling due after more than one year			2012 £	2011 £
Net obligations under finance leases and hire purchase contracts			<u>11,070</u>	<u>-</u>

Oakridge Construction Limited

Notes to the financial statements
for the year ended 31st March 2012

continued

11. Share capital	2012	2011
	£	£
Authorised		
10,000 Ordinary share of £1 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>
Equity Shares		
1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>
12. Reserves		Profit and loss account
		£
At 1st April 2011		24,939
Profit for the year after taxation		37,854
Equity Dividends		(37,750)
		<u> </u>
At 31st March 2012		<u>25,043</u>
13. Controlling interest		
The director, Mathew Thomas Tipper, Esq , by virtue of his shareholding in the entire share capital of Oakridge Construction Limited is therefore the ultimate controller of the company		
14. Post balance sheet events		
There were no events since the year end which materially affected the company		