Coastline Contract Services Limited

Abbreviated Annual Report

Year Ended 31 March 2012

Company Registration Number 05728921

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Coastline Contract Services Limited

Abbreviated Accounts

Year Ended 31 March 2012

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Coastline Contract Services Limited

Abbreviated Balance Sheet

31 March 2012

	Note	2012 £	2011 £
Fixed Assets	2		
Tangible assets		**71,645**	77,368
Current Assets			
Stocks		**8,211**	5,668
Debtors		**146,025**	154,657
Cash at bank and in hand		**103,226**	90,077
		257,462	250,402
Creditors: Amounts falling due within one year	3	**89,877**	91,676
Net Current Assets		**167,585**	158,726
Total Assets Less Current Liabilities		**239,230**	236,094
Creditors. Amounts falling due after more than one year	4	**18,280**	29,243
Provisions for Liabilities		**9,851**	9,908
		211,099	196,943
Capital and Reserves			
Called-up equity share capital	6	**1,100**	1,100
Profit and loss account		**209,999**	195,843
Shareholders' Funds		**211,099**	196,943

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31/5/12 , and are signed on their behalf by

Mr A J Manuell

Company Registration Number 05728921

The notes on pages 2 to 3 form part of these abbreviated accounts

Coastline Contract Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	20% reducing balance
Equipment	-	15% reducing balance

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(g) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2011	**115,429**
Additions	**7,109**
At 31 March 2012	**122,538**
Depreciation	
At 1 April 2011	**38,061**
Charge for year	**12,832**
At 31 March 2012	**50,893**
Net Book Value	
At 31 March 2012	**71,645**
At 31 March 2011	77,368

Coastline Contract Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

3. Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	**10,548**	10,037

4. Creditors Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	**18,280**	29,243

5 Related Party Transactions

The company was under the control of Mr A J Manuell and Mrs S Manuell throughout the current and previous year by virtue of their shareholdings

At the balance sheet date the company owed Mr A J and Mrs S Manuell £756 (2011 - £15,995)

During the year the company was charged rent by LJM, a partnership where Mr A J Manuell and Mrs S Manuell own 50% each, totalling £11,000 (2011 - £9,500)

The company also paid rent to Mr A J and Mrs S Manuell for the use of their home office, totalling £1,000 (2011 - £1,000)

During the year the directors paid themselves dividends of £77,131 (2011 - £18,899)

6. Share Capital

Allotted, called up and fully paid.

	2012 No	2012 £	2011 No	2011 £
1,000 Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000
40 Ordinary A shares of £1 each	**40**	**40**	40	40
40 Ordinary B shares of £1 each	**40**	**40**	40	40
10 Ordinary C shares of £1 each	**10**	**10**	10	10
10 Ordinary D shares of £1 each	**10**	**10**	10	10
	1,100	**1,100**	1,100	1,100