

Company Registration No. 05724607 (England and Wales)

AIRBOE COMPONENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

AIRBOE COMPONENTS LIMITED

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AIRBOE COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		8,000		-
Tangible assets	2		2,483		1,108
			<u>10,483</u>		<u>1,108</u>
Current assets					
Stocks		87,244		79,248	
Debtors		168,850		74,809	
Cash at bank and in hand		82,322		106,533	
		<u>338,416</u>		<u>260,590</u>	
Creditors: amounts falling due within one year		<u>(120,646)</u>		<u>(76,090)</u>	
Net current assets			<u>217,770</u>		<u>184,500</u>
Total assets less current liabilities			<u>228,253</u>		<u>185,608</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>228,251</u>		<u>185,606</u>
Shareholders' funds			<u>228,253</u>		<u>185,608</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 November 2016

Mrs M A McIntyre
Director

Company Registration No. 05724607

AIRBOE COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% on reducing balance
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1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AIRBOE COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	-	4,299	4,299
Additions	10,000	2,616	12,616
At 31 March 2016	10,000	6,915	16,915
Depreciation			
At 1 April 2015	-	3,191	3,191
Charge for the year	2,000	1,241	3,241
At 31 March 2016	2,000	4,432	6,432
Net book value			
At 31 March 2016	8,000	2,483	10,483
At 31 March 2015	-	1,108	1,108

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
1 Ordinary 'B' shares of £1 each	1	1
	2	2

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