

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 May 2011.
for
Commar Services Ltd

I B C
Suite 5, Brogdale Farm,
Brogdale Road,
Faversham
Kent
ME13 8XZ

SATURDAY



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18/02/2012
COMPANIES HOUSE

Commar Services Ltd.

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for the Year Ended 31 May 2011

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Commar Services Ltd

Company Information
for the Year Ended 31 May 2011

DIRECTORS

M J Cooper
D C Hickman
G C Mousley

SECRETARY

D C Hickman

REGISTERED OFFICE

Brogdale Centre
Brogdale Road
Faversham
Kent
ME13 8XZ

REGISTERED NUMBER

5723994

ACCOUNTANTS.

I B C
Suite 5, Brogdale Farm,
Brogdale Road,
Faversham
Kent
ME13 8XZ

Commar Services Ltd

Report of the Directors
for the Year Ended 31 May 2011

The directors present their report with the financial statements of the company for the year ended 31 May 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of wholesale and retail outlets

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2010 to the date of this report

M J Cooper
D C Hickman
G C Mousley

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'D Hickman', with a long horizontal flourish extending to the right.

D C Hickman - Director

Date 15/2/12

Commar Services Ltd

Profit and Loss Account
for the Year Ended 31 May 2011

	Notes	31 5 11 £	£	31 5 10 £	£
TURNOVER			251,359		234,173
Cost of sales			200,350		171,965
GROSS PROFIT			51,009		62,208
Distribution costs		667		-	
Administrative expenses		46,489		63,933	
			47,156		63,933
OPERATING PROFIT/(LOSS)	2		3,853		(1,725)
Interest payable and similar charges			374		-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			3,479		(1,725)
Tax on profit/(loss) on ordinary activities	3		-		-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR			3,479		(1,725)

The notes form part of these financial statements

Commar Services Ltd

Balance Sheet
31 May 2011

	Notes	£	31 5 11	£	31 5 10	£
FIXED ASSETS						
Tangible assets	4			5,074		7,072
Investments	5			52		52
				<u>5,126</u>		<u>7,124</u>
CURRENT ASSETS						
Stocks		60,961		43,812		
Debtors	6	16,654		4,612		
Cash at bank		2,760		6,821		
		<u>80,375</u>		<u>55,245</u>		
CREDITORS						
Amounts falling due within one year	7	58,814		69,228		
NET CURRENT ASSETS/(LIABILITIES)				<u>21,561</u>		<u>(13,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>26,687</u>		<u>(6,859)</u>
CAPITAL AND RESERVES						
Called up share capital	8		100			3
Share premium	9		29,970			-
Profit and loss account	9		(3,383)			(6,862)
			<u>26,687</u>			<u>(6,859)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

14/02/2012

and were signed on


D C Hickman - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date but this is not applicable in this year

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging

	31 5 11	31 5 10
	£	£
Depreciation - owned assets	2,018	2,357
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	16,000
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2011 nor for the year ended 31 May 2010

4 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 June 2010	11,452	3,200	14,652
Additions	-	1,000	1,000
Disposals	(980)	-	(980)
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2011	10,472	4,200	14,672
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 June 2010	6,145	1,435	7,580
Charge for year	1,327	691	2,018
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2011	7,472	2,126	9,598
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 May 2011	3,000	2,074	5,074
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2010	5,307	1,765	7,072
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2011

5 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	31 5 11	31 5 10
	£	£
Formation Costs	52	52
	<u>52</u>	<u>52</u>

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 11	31 5 10
	£	£
Trade debtors	3,722	1,852
Other debtors	12,932	2,760
	<u>16,654</u>	<u>4,612</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 11	31 5 10
	£	£
Bank loans and overdrafts	2,739	25,657
Loan	(5,000)	-
Trade creditors	31,642	42,921
Directors Loan Accounts	8,783	-
Directors' loan accounts	20,000	-
Accruals and deferred income	650	650
	<u>58,814</u>	<u>69,228</u>

8 CALLED UP SHARE CAPITAL

9 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 June 2010	(6,862)	-	(6,862)
Profit for the year	3,479		3,479
No description	-	29,970	29,970
	<u>(3,383)</u>	<u>29,970</u>	<u>26,587</u>
At 31 May 2011	(3,383)	29,970	26,587

Commar Services Ltd

Report of the Accountants to the Directors of
Commar Services Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2011 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



I B C
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Date 15 2 12

Commar Services LtdTrading and Profit and Loss Account
for the Year Ended 31 May 2011

	31 5 11		31 5 10	
	£	£	£	£
Sales		251,359		234,173
Cost of sales				
Purchases	149,975		109,895	
Wages	50,375		62,070	
		200,350		171,965
GROSS PROFIT		51,009		62,208
Expenditure				
Hire of plant and machinery	667		-	
Rent & Rates	25,783		38,150	
Telephone	2,731		-	
Travelling	1,235		2,760	
Licences and insurance	-		850	
Repairs and renewals	1,717		-	
Website Design	400		-	
Postage & Carnage	3,055		513	
Stationery & Comp Consumables	479		1,105	
Professional Fees	3,407		650	
Directors' salaries	-		16,000	
Advertising & Marketing	2,611		1,548	
		42,085		61,576
		8,924		632
Finance costs				
Bank charges	3,053		-	
Bank interest	374		-	
		3,427		-
		5,497		632
Depreciation				
Fixtures and fittings	1,327		1,769	
Motor vehicles	691		588	
		2,018		2,357
NET PROFIT/(LOSS)		3,479		(1,725)