

Registered Number 05723989

SIGMA ELECTRICAL SERVICES (ESSEX) LTD

Abbreviated Accounts

28 September 2016

Abbreviated Balance Sheet as at 28 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	6,597	13,908
		<u>6,597</u>	<u>13,908</u>
Current assets			
Debtors		120,782	79,009
Cash at bank and in hand		5,515	9,494
		<u>126,297</u>	<u>88,503</u>
Creditors: amounts falling due within one year		(126,466)	(95,184)
Net current assets (liabilities)		<u>(169)</u>	<u>(6,681)</u>
Total assets less current liabilities		<u>6,428</u>	<u>7,227</u>
Creditors: amounts falling due after more than one year		-	(1,985)
Total net assets (liabilities)		<u>6,428</u>	<u>5,242</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		6,328	5,142
Shareholders' funds		<u>6,428</u>	<u>5,242</u>

- For the year ending 28 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2017

And signed on their behalf by:

J HOCTOR, Director

Notes to the Abbreviated Accounts for the period ended 28 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line
 Motor Vehicles - 25% straight line
 Computer equipment - 33% straight line

Other accounting policies**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 30 September 2015	30,731
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 September 2016	<u>30,731</u>

Depreciation

At 30 September 2015	16,823
Charge for the year	7,311
On disposals	-
At 28 September 2016	<u>24,134</u>

Net book values

At 28 September 2016	<u>6,597</u>
At 29 September 2015	<u>13,908</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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