Registered Number 05723989

SIGMA ELECTRICAL SERVICES (ESSEX) LTD

Abbreviated Accounts

29 September 2015

SIGMA ELECTRICAL SERVICES (ESSEX) LTD **Registered Number 05723989**

Abbreviated Balance Sheet as at 29 September 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	13,908	16,035
		13,908	16,035
Current assets			
Debtors		79,009	50,134
Cash at bank and in hand		9,494	24,771
		88,503	74,905
Creditors: amounts falling due within one year		(95,184)	(85,983)
Net current assets (liabilities)		(6,681)	(11,078)
Total assets less current liabilities		7,227	4,957
Creditors: amounts falling due after more than one year		(1,985)	(4,632)
Total net assets (liabilities)		5,242	325
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,142	225
Shareholders' funds		5,242	325

- For the year ending 29 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 August 2016

And signed on their behalf by:
J HOCTOR, Director

Notes to the Abbreviated Accounts for the period ended 29 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line
Motor Vehicles - 25% straight line
Computer equipment - 33% straight line

Other accounting policies
Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	25,640
Additions	5,091
Disposals	-

Revaluations	-
Transfers	-
At 29 September 2015	30,731
Depreciation	
At 1 October 2014	9,605
Charge for the year	7,218
On disposals	-
At 29 September 2015	16,823
Net book values	
At 29 September 2015	13,908
At 30 September 2014	16,035

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Name of director receiving advance or credit:	J Hoctor
Description of the transaction:	DLA
Balance at 1 October 2014:	£ 7,799
Advances or credits made:	-
Advances or credits repaid:	£ 493
Balance at 29 September 2015:	£ 7,306

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