Registered Number 05723989

SIGMA ELECTRICAL SERVICES (ESSEX) LTD

Abbreviated Accounts

30 September 2014

SIGMA ELECTRICAL SERVICES (ESSEX) LTD **Registered Number 05723989**

Abbreviated Balance Sheet as at 30 September 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	16,035	5,430
		16,035	5,430
Current assets			
Debtors		50,134	54,029
Cash at bank and in hand		24,771	1,542
		74,905	55,571
Creditors: amounts falling due within one year		(85,983)	(60,805)
Net current assets (liabilities)		(11,078)	(5,234)
Total assets less current liabilities		4,957	196
Creditors: amounts falling due after more than one year		(4,632)	-
Total net assets (liabilities)		325	196
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		225	96
Shareholders' funds		325	196

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2015

And signed on their behalf by:
J HOCTOR, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line
Motor Vehicles - 25% straight line

Other accounting policies
Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	11,495
Additions	14,145
Disposals	-
Revaluations	-
Transfers	-

At 30 September 2014	25,640
Depreciation	
At 1 October 2013	6,065
Charge for the year	3,540
On disposals	-
At 30 September 2014	9,605
Net book values	
At 30 September 2014	16,035
At 30 September 2013	5,430

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.