

Charity Registration No. 1115272

Company Registration No. 05723983 (England and Wales)

GLOUCESTERSHIRE GEOCONSERVATION TRUST
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

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GLOUCESTERSHIRE GEOCONSERVATION TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2015

The directors, who for the purposes of charity law are also the trustees, present their report and accounts for the year ended 31 July 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the overlying document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Gloucestershire Geoconservation Trust (Charity number 1115272, Company number 05723983), is a company limited by guarantee. It is governed by its memorandum and articles of association and a deed of trust.

Principle address and Registered Office:

The Geological Records Office
The Tithe Barn Centre
Brockworth
Gloucester
GL3 4QU

The directors who served during the year were:

C.M. Campbell
C. Pierce
M. Wynne
M. Brown
D Owen

The number of directors should be not less than one, but no more than eight. The board of directors can appoint any member of the company as a director. Any member so appointed shall retain his office only until the next AGM, but he shall then be eligible for re-election.

None of the directors has any beneficial interest in the company. All of the directors are members of the company.

The directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are the recording, conserving and promoting of our rocks and landscapes in Gloucestershire.

Public benefit statement

The directors have complied with the duty in section 17(5) of the 2011 Charities Act, to have due regard to guidance published by the Charity Commission.

The focus of the charity's activities remains the preservation of rocks and landscapes in Gloucestershire and to stimulate public interest in and educate on those rocks and landscapes.

This benefits the public, by developing their knowledge in local geology and geology generally, through walks, presentations and publications, and future generations, by recording and preserving projects. These benefits are available to everyone, through a small nominal membership fee.

GLOUCESTERSHIRE GEOCONSERVATION TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

Achievements and performance

A summary of the main activities and achievements of the charity during the year is:

Main sources of income to enable the charity to meet its objects:

	£
Donations	1894
Subscriptions	285
Fundraising events, shop and service sales	2,280
Investment income	1
	<u>4,460</u>

Main areas of expenditure achieved by the charity in year:

Cost of fundraising events and shop sales	1,146
Cost of general activities	11,684
Governance costs	900
	<u>13,730</u>

Financial review

Overall reserves of the charity are held at such a level to enable it to continue for several months, without funding. At 31 July 2015, such reserves stood at £6,033 (2014 £15,303).

The trustees recognise that unrestricted funds show a deficit of £7,242 (2014 £70), at 31 July 2015. They are currently putting procedures in place to deal with this deficit and it is hoped this fund will return to surplus by 31 July 2016.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of directors



P.J. Lawrence

Secretary

Dated: 18/4/15

GLOUCESTERSHIRE GEOCONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF GLOUCESTERSHIRE GEOCONSERVATION TRUST

I report on the accounts of the charity for the year ended 31 July 2015, which are set out on pages 4 to 10.

Respective responsibilities of directors and examiner

The directors, who also act as trustees for the charitable activities of Gloucestershire Geoconservation Trust, are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

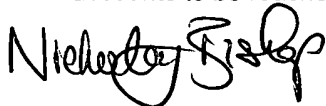
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005);have not been met.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N.J. Bishop F.C.C.A A.C.A
Pitt Godden & Taylor LLP

Brunel House
George Street
Gloucester
Gloucestershire
GL1 1BZ

Dated: 18/7/16

GLOUCESTERSHIRE GEOCONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2015

	Notes	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<u>Incoming resources from generated funds</u>					
Voluntary income	2	2,179	-	2,179	16,288
Activities for generating funds	3	2,280	-	2,280	4,408
Investment income	4	1	-	1	2
Total incoming resources		4,460	-	4,460	20,698
<u>Resources expended</u>					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		1,146	-	1,146	445
Net incoming resources available		3,314	-	3,314	20,253
Charitable activities					
General activities		11,546	138	11,684	18,787
Governance costs		900	-	900	900
Total resources expended	5	13,592	138	13,730	20,132
Net (outgoing)/incoming resources before transfers		(9,132)	(138)	(9,270)	566
Gross transfers between funds	12	1,960	(1,960)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(7,172)	(2,098)	(9,270)	566
Fund balances at 1 August 2014		(70)	15,373	15,303	14,737
Fund balances at 31 July 2015		(7,242)	13,275	6,033	15,303

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	9		3,031		4,042
Current assets					
Stocks		7,675		8,821	
Debtors	10	6,592		1,093	
Cash at bank and in hand		5,233		13,786	
		<u>19,500</u>		<u>23,700</u>	
Creditors: amounts falling due within one year	11	<u>(16,498)</u>		<u>(12,439)</u>	
Net current assets			<u>3,002</u>		<u>11,261</u>
Total assets less current liabilities			<u>6,033</u>		<u>15,303</u>
Income funds					
Restricted funds	12		13,275		15,373
Unrestricted funds			<u>(7,242)</u>		<u>(70)</u>
			<u>6,033</u>		<u>15,303</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 31/03/16



C.M. Campbell
Director

Company Registration No. 05723983

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, grants, subscriptions, fundraising events and shop and service income are accounted for in the period in which the conditions for entitlement, certainty and measurement are met.

Investment income is accounted for when received.

1.3 Resources expended

Liabilities recognised as resources expended are included in the period when there is a legal or constructive obligation, committing the company to the expenditure. Their allocation is as follows:

Shop costs are included under fundraising trading.

Costs of running projects and their management and administration support costs are included under charitable activities.

Costs of examining the accounts are included under governance costs.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over useful life of property
Fixtures, fittings & equipment	25% on written down value

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Fund accounting

Unrestricted funds can be used for any purpose, in accordance with the charitable objectives of the charity.

Designated funds are unrestricted funds which have been set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the charitable objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

2 Voluntary income

	2015 £	2014 £
Donations	1,894	482
Subscriptions	285	306
Grants	-	15,500
	<u>2,179</u>	<u>16,288</u>

Grants received, included in the above, are as follows:

Other grants	-	15,500
	<u>-</u>	<u>15,500</u>

3 Activities for generating funds

	2015 £	2014 £
Fundraising events	1,627	620
Shop and service income	653	3,788
	<u>2,280</u>	<u>4,408</u>

4 Investment income

	2015 £	2014 £
Deposit account interest	1	2
	<u>1</u>	<u>2</u>

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

5 Total resources expended

	Depreciation	Other costs	Total 2015	Total 2014
	£	£	£	£
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	-	1,146	1,146	445
Charitable activities				
<u>General activities</u>				
Activities undertaken directly	-	6,000	6,000	10,477
Support costs	1,011	4,673	5,684	8,310
Total	1,011	10,673	11,684	18,787
Governance costs	-	900	900	900
	<u>1,011</u>	<u>12,719</u>	<u>13,730</u>	<u>20,132</u>

Other costs includes operating leases of £2,400 (2014: £3,660). Governance costs includes payments to the independent examiner of £900 (2014: £900) for examination fees.

6 Support costs

	2015 £	2014 £
Management and administration	4,673	6,961
Depreciation	1,011	1,349
	<u>5,684</u>	<u>8,310</u>

7 Directors

None of the directors (or any persons connected with them) received any remuneration or expenses during the year.

8 Employees

There were no employees during the year.

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 August 2014 and at 31 July 2015	5,000	35,826	40,826
Depreciation			
At 1 August 2014	5,000	31,784	36,784
Charge for the year	-	1,011	1,011
At 31 July 2015	5,000	32,795	37,795
Net book value			
At 31 July 2015	-	3,031	3,031
At 31 July 2014	-	4,042	4,042

The freehold land and buildings relates to the Huntley Quarry.

10 Debtors	2015 £	2014 £
Other debtors	6,592	1,093
	<u>6,592</u>	<u>1,093</u>
11 Creditors: amounts falling due within one year	2015 £	2014 £
Other creditors	15,598	11,539
Accruals	900	900
	<u>16,498</u>	<u>12,439</u>

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2014	Movement in funds			Balance at 31 July 2015
		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Geopark	1,870	-	-	-	1,870
ALSF	4,249	-	-	-	4,249
SSS	1,960	-	-	(1,960)	-
Huntley	4,294	-	(138)	-	4,156
Summerfield	3,000	-	-	-	3,000
	<u>15,373</u>	<u>-</u>	<u>(138)</u>	<u>(1,960)</u>	<u>13,275</u>

Confirmation has been received from the donor that the SSS project is complete and no monies are owing. The balance has therefore been transferred to unrestricted funds.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 July 2015 are represented by:			
Tangible fixed assets	1,581	1,450	3,031
Current assets	7,675	11,825	19,500
Creditors: amounts falling due within one year	(16,498)	-	(16,498)
	<u>(7,242)</u>	<u>13,275</u>	<u>6,033</u>

14 Control

The directors believe the company is not under the control of any individual.

14 Agency

The charity has acted as agent for Abberley and Malvern Hills Geopark (AMHG). In respect of this agency, the following transactions have occurred during the year, within the charities records, but they are not reflected in these financial statements: donations and grants received £6,896, consultants fees and other expenditure paid £3,874 and monies held in the charity's bank account at 31 July 2015, on behalf of AMHG £3,022.