Charity Registration No. 1115272

Company Registration No. 05723983 (England and Wales)

GLOUCESTERSHIRE GEOCONSERVATION TRUST

DIRECTORS' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

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GLOUCESTERSHIRE GEOCONSERVATION TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2014

The directors , who for the purposes of charity law are also the trustees, present their report and accounts for the year ended 31 July 2014.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the overning document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management
The Gloucestershire Geoconservation Trust (Charity number 1115272, Company number 05723983), is a company limited by guarantee. it is governed by its memorandum and articles of association and a deed of trust.

Principle address and Registered Office:
The Geological Records Office
The Tithe Barn Centre
Brockworth
Gloucester
GL3 4QU

The directors who served during the year were:
C.M. Campbell
C. Pierce
M. Wynne
M. Brown
D Owen
M. Grant

The number of directors should be not less than one, but no more than eight. The board of directors can appoint any member of the company as a director. Any member so appointed shall retain his office only until the next AGM, but he shall then be eligible for re-election

None of the directors has any beneficial interest in the company. All of the directors are members of the company.

The directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities
The charity's objects are the recording, conserving and promoting of our rocks and landscapes in Gloucestershire.

Public benefit statement
The directors have complied with the duty in section 17(5) of the 2011 Charities Act, to have due regard to guidance published by the Charity Commission.

The focus of the charity's activities remains the preservation of rocks and landscapes in Gloucestershire and to stimulate public interest in and educate on those rocks and landscapes.

This benefits the public, by developing their knowledge in local geology and geology generally, through walks, presentations and publications, and future generations, by recording and preserving projects. These benefits are available to everyone, through a small nominal membership fee.

GLOUCESTERSHIRE GEOCONSERVATION TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

Achievements and performance
A summary of the main activities and achievements of the charity during the year is:

Main sources of income to enable the charity to meet its objects:

	£
Donations	482
Subscriptions	306
Grants	15,500
Fundraising events, shop and service sales	4,408
Investment income	2
	20,698

Main areas of expenditure achieved by the charity in year:

Cost of fundraising events and shop sales	445
Cost of general activities	18,787
Governance costs	900
	20,132

Financial review
Overall reserves of the charity are held at such a level to enable it to continue for several months, without funding. At 31 July 2014, such reserves stood at £15,303 (2013 £14,737).

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of directors

P.J. Lawrence

P.J. Lawrence
Secretary
Dated: 24/4/2015

GLOUCESTERSHIRE GEOCONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF GLOUCESTERSHIRE GEOCONSERVATION TRUST

I report on the accounts of the charity for the year ended 31 July 2014, which are set out on pages 4 to 10.

Respective responsibilities of directors and examiner
The directors, who also act as trustees for the charitable activities of Gloucestershire Geoconservation Trust, are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

(i) examine the accounts under section 145 of the 2011 Act;
(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:
  (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005);

  have not been met.
(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Bishop

N.J. Bishop F.C.C.A A.C.A
Pitt Godden & Taylor LLP

Brunel House
George Street
Gloucester
Gloucestershire
GL1 1BZ

Dated: 26/03/15

GLOUCESTERSHIRE GEOCONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2014

	Notes	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Incoming resources from generated funds					
Voluntary income	2	**13,288**	**3,000**	**16,288**	35,234
Activities for generating funds	3	**4,408**	**-**	**4,408**	2,548
Investment income	4	**2**	**-**	**2**	4
Total incoming resources		**17,698**	**3,000**	**20,698**	37,786
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		**445**	**-**	**445**	736
Net incoming resources available		**17,253**	**3,000**	**20,253**	37,050
Charitable activities					
General activities		**18,604**	**183**	**18,787**	39,830
Governance costs		**900**	**-**	**900**	960
Total resources expended	5	**19,949**	**183**	**20,132**	41,526
Net (expenditure)/income for the year/ Net movement in funds		**(2,251)**	**2,817**	**566**	(3,740)
Fund balances at 1 August 2013		**2,181**	**12,556**	**14,737**	18,477
Fund balances at 31 July 2014		**(70)**	**15,373**	**15,303**	14,737

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	9		**4,042**		5,391
Current assets					
Stocks		**8,821**		9,266	
Debtors	10	**1,093**		-	
Cash at bank and in hand		**13,786**		14,496	
		23,700		23,762	
Creditors: amounts falling due within one year	11	**(12,439)**		(14,416)	
Net current assets			**11,261**		9,346
Total assets less current liabilities			**15,303**		14,737
Income funds					
Restricted funds	12		**15,373**		12,556
Unrestricted funds			**(70)**		2,181
			15,303		14,737

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2014. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 26/03/15

C.M. Campbell
Director

Company Registration No. 05723983

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, grants, subscriptions, fundraising events and shop and service income are accounted for in the period in which the conditions for entitlement, certainty and measurement are met.

Investment income is accounted for when received.

1.3 Resources expended

Liabilities recognised as resources expended are included in the period when there is a legal or constructive obligation, commiting the company to the expenditure. Their allocation is as follows:

Shop costs are included under fundraising trading.

Costs of running projects and their management and administration support costs are included under charitable activities.

Costs of examining the accounts are included under governance costs.

1.4 *Tangible fixed assets and depreciation*

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over useful life of property
Fixtures, fittings & equipment	25% on written down value

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Fund accounting

Unrestricted funds can be used for any purpose, in accordance with the charitable objectives of the charity.

Designated funds are unrestricted funds which have been set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the charitable objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2014 £	Total 2013 £
Donations	**482**	**-**	**482**	1,268
Subscriptions	**306**	**-**	**306**	753
Grants	**12,500**	**3,000**	**15,500**	33,213
	13,288	**3,000**	**16,288**	35,234
Grants received, included in the above, are as follows:				
Other grants	**12,500**	**3,000**	**15,500**	33,213

3 Activities for generating funds

	2014 £	2013 £
Fundraising events	**620**	212
Shop and service income	**3,788**	2,336
	4,408	2,548

4 Investment income

	2014 £	2013 £
Deposit account interest	**2**	4

5 Total resources expended

	Depreciation	Other costs	Total 2014	Total 2013
	£	£	£	£
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	-	**445**	**445**	736
Charitable activities				
General activities				
Activities undertaken directly	-	*10,477*	*10,477*	*26,971*
Support costs	*1,349*	*6,961*	*8,310*	*12,859*
Total	**1,349**	**17,438**	**18,787**	39,830
Governance costs	-	**900**	**900**	960
	1,349	**18,783**	**20,132**	41,526

Other costs includes operating leases of £3,660 (2013: £4,290). Governance costs includes payments to the independent examiner of £900 (2013: £960) for examination fees.

6 Support costs

	2014	2013
	£	£
Management and administration	**6,961**	11,062
Depreciation	**1,349**	1,797
	8,310	12,859

7 Directors

None of the directors (or any persons connected with them) received any remuneration or expenses during the year.

8 Employees

There were no employees during the year.

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2014

9 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 August 2013 and at 31 July 2014	**5,000**	**35,826**	**40,826**
Depreciation			
At 1 August 2013	5,000	30,435	35,435
Charge for the year	-	1,349	1,349
At 31 July 2014	**5,000**	**31,784**	**36,784**
Net book value			
At 31 July 2014	**-**	**4,042**	**4,042**
At 31 July 2013	-	5,391	5,391

The freehold land and buildings relates to the Huntley Quarry.

10 Debtors	**2014**	2013
	£	£
Other debtors	**1,093**	-

11 Creditors: amounts falling due within one year	**2014**	2013
	£	£
Other creditors	**11,539**	13,216
Accruals	**900**	1,200
	12,439	14,416

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 August 2013	Movement in funds: Incoming resources	Movement in funds: Resources expended	Balance at 31 July 2014
	£	£	£	£
Geopark	1,870	-	-	**1,870**
ALSF	4,249	-	-	**4,249**
SSS	1,960	-	-	**1,960**
Huntley	4,477	-	(183)	**4,294**
Summerfield	-	3,000	-	**3,000**
	12,556	3,000	(183)	**15,373**

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 July 2014 are represented by:			
Tangible fixed assets	2,108	1,934	**4,042**
Current assets	8,821	14,879	**23,700**
Creditors: amounts falling due within one year	(10,999)	(1,440)	**(12,439)**
	(70)	15,373	**15,303**

14 Control

The directors believe the company is not under the control of any individual.