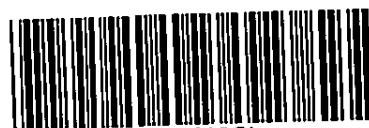


Charity Registration No 1115272

Company Registration No 05723983 (England and Wales)

GLOUCESTERSHIRE GEOCONSERVATION TRUST
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

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GLOUCESTERSHIRE GEOCONSERVATION TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2012

The directors, who for the purposes of charity law are also the trustees, present their report and accounts for the year ended 31 July 2012

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The charity, Gloucestershire Geoconservation Trust (Charity number 1115272, Company number 05723983), is a company limited by guarantee. It is governed by its memorandum and articles of association and a deed of trust.

Principle address and Registered Office

The Geological Records Office
The Tithe Barn Centre
Brockworth
Gloucester
GL3 4QU

The directors who served during the year were

C M Campbell
C Pierce
M Wynne
M Brown
P Wilson
M Grant

The number of directors should be not less than one, but no more than eight. The board of directors can appoint any member of the company as a director. Any member so appointed shall retain his office only until the next AGM, but he shall then be eligible for re-election.

None of the directors has any beneficial interest in the company. All of the directors are members of the company.

The directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are the recording, conserving and promoting of our rocks and landscapes in Gloucestershire.

Public benefit statement

The directors have complied with the duty in section 17(5) of the 2011 Charities Act, to have due regard to guidance published by the Charity Commission.

The focus of the charity's activities remains the preservation of rocks and landscapes in Gloucestershire and to stimulate public interest in and educate on those rocks and landscapes.

This benefits the public, by developing their knowledge in local geology and geology generally, through walks, presentations and publications, and future generations, by recording and preserving projects. These benefits are available to everyone, through a small nominal membership fee.

GLOUCESTERSHIRE GEOCONSERVATION TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

Achievements and performance

A summary of the main activities and achievements of the charity during the year is

Main sources of income to enable the charity to meet its objects

	£
Donations	4,482
Subscriptions	585
Grants	28,750
Fundraising events and shop sales	583
Investment income	10
	34,410

Main areas of expenditure achieved by the charity in year

Cost of fundraising events and shop sales	555
Cost of general activities	28,815
Governance costs	1,200
	30,570

Financial review

Overall reserves of the charity are held at such a level to enable it to continue for several months, without funding. At 31 July 2012, such reserves stood at £18,477 (2011 £14,637)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board of directors



P J Lawrence

Secretary

Dated 8.4.2013

GLOUCESTERSHIRE GEOCONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF GLOUCESTERSHIRE GEOCONSERVATION TRUST

I report on the accounts of the charity for the year ended 31 July 2012, which are set out on pages 4 to 11

Respective responsibilities of directors and examiner

The directors, who also act as trustees for the charitable activities of Gloucestershire Geoconservation Trust, are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 145 of the 2011 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005), have not been met
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


M.D. Godden F C A
Pitt Godden & Taylor LLP

Brunel House
George Street
Gloucester
GL1 1BZ

Dated 8/4/13

GLOUCESTERSHIRE GEOCONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2012

		Unrestricted funds	Restricted funds	Total 2012	Total 2011 As restated
	Notes	£	£	£	£
<u>Incoming resources from generated funds</u>					
Voluntary income	2	14,067	19,750	33,817	46,441
Activities for generating funds	3	583	-	583	962
Investment income	4	10	-	10	7
Total incoming resources		14,660	19,750	34,410	47,410
<u>Resources expended</u>					
Costs of generating funds					
Fundraising trading cost of goods sold and other costs		469	86	555	(6,978)
Charitable activities					
General activities		11,453	17,362	28,815	47,985
Governance costs		1,200	-	1,200	1,245
Total resources expended	5	13,122	17,448	30,570	42,252
Net income for the year/ Net movement in funds		1,538	2,302	3,840	5,158
Fund balances at 1 August 2011		3,250	11,387	14,637	9,479
Fund balances at 31 July 2012		4,788	13,689	18,477	14,637

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The results for the year derive from continuing activities and there are no gains or losses other than those shown above

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET

AS AT 31 JULY 2012

		2012		2011 As restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		5,470		6,301
Current assets					
Stocks		10,002		10,471	
Debtors	10	9,232		10,084	
Cash at bank and in hand		5,420		-	
		24,654		20,555	
Creditors amounts falling due within one year	11	(11,647)		(12,219)	
Net current assets			13,007		8,336
Total assets less current liabilities			18,477		14,637
Income funds					
Restricted funds	12		13,689		11,387
Unrestricted funds			4,788		3,250
			18,477		14,637

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2012

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2012. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 6th March 2013



C M Campbell
Director

Company Registration No 05723983

GLOUCESTERSHIRE GEOCONSERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1 1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1 2 Incoming resources

Donations, grants, subscriptions, fundraising events and shop income are accounted for in the period in which the conditions for entitlement, certainty and measurement are met

Investment income is accounted for when received

1 3 Resources expended

Liabilities recognised as resources expended are included in the period when there is a legal or constructive obligation, committing the company to the expenditure. Their allocation is as follows

Shop costs are included under fundraising trading

Costs of running projects and their management and administration support costs are included under charitable activities

Costs of examining the accounts are included under governance costs

1 4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	over useful life of property
Fixtures, fittings & equipment	25% on written down value

1 5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease

1 6 Stock

Stock is valued at the lower of cost and net realisable value

1 7 Fund accounting

Unrestricted funds can be used for any purpose, in accordance with the charitable objectives of the charity

Designated funds are unrestricted funds which have been set aside by the trustees for specific purposes

Restricted funds can only be used for particular restricted purposes within the charitable objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

GLOUCESTERSHIRE GEOCONSERVATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
Donations	4,482	-	4,482	2,463
Subscriptions	585	-	585	485
Grants	9,000	19,750	28,750	43,493
	<u>14,067</u>	<u>19,750</u>	<u>33,817</u>	<u>46,441</u>

Grants received, included in the above, are as follows

Other grants	<u>9,000</u>	<u>19,750</u>	<u>28,750</u>	<u>43,493</u>
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3 Activities for generating funds

	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
Fundraising events	-	-	-	41
Shop income	583	-	583	921
	<u>583</u>	<u>-</u>	<u>583</u>	<u>962</u>

4 Investment income

	2012 £	2011 £
Deposit account interest	<u>10</u>	<u>7</u>

GLOUCESTERSHIRE GEOCONSERVATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

5 Total resources expended

	Depreciation	Other costs	Total 2012	Total 2011
	£	£	£	£
Costs of generating funds				
Fundraising trading cost of goods sold and other costs	-	555	555	(6,978)
Charitable activities				
<u>General activities</u>				
Activities undertaken directly	-	18,217	18,217	34,850
Support costs	1,825	8,773	10,598	13,135
Total	1,825	26,990	28,815	47,985
Governance costs	-	1,200	1,200	1,245
	1,825	28,745	30,570	42,252

Other costs includes operating leases of £2,860 (2011 £6,600) Governance costs includes payments to the independent examiner of £1,200 (2011 £1,245) for examination fees

6 Support costs

	2012	2011
	£	£
Management and administration	8,773	11,035
Depreciation	1,825	2,100
	10,598	13,135

7 Directors

None of the directors (or any persons connected with them) received any remuneration or expenses during the year

8 Employees

There were no employees during the year

GLOUCESTERSHIRE GEOCONSERVATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 August 2011	5,000	33,114	38,114
Additions	-	994	994
At 31 July 2012	5,000	34,108	39,108
Depreciation			
At 1 August 2011	5,000	26,813	31,813
Charge for the year	-	1,825	1,825
At 31 July 2012	5,000	28,638	33,638
Net book value			
At 31 July 2012	-	5,470	5,470
At 31 July 2011	-	6,301	6,301

The freehold land and buildings relates to the Huntley Quarry

10 Debtors	2012 £	2011 £
Other debtors	9,232	10,084

11 Creditors amounts falling due within one year	2012 £	2011 £
Bank overdrafts	-	935
Other creditors	10,447	10,084
Accruals	1,200	1,200
	11,647	12,219

GLOUCESTERSHIRE GEOCONSERVATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

Geopark	1,935	-	(65)	1,870
ALSF	4,249	-	-	4,249
SSS	1,960	-	-	1,960
Huntley	3,243	-	(742)	2,501
Geowardens	-	19,750	(16,641)	3,109
	<u>11,387</u>	<u>19,750</u>	<u>(17,448)</u>	<u>13,689</u>

In 2011, a net amount of £594 was allocated to restricted funds in error. This should have been allocated to unrestricted funds. This has now been corrected by a prior year adjustment. This adjustment does not affect overall reserves.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 July 2012 are represented by			
Tangible fixed assets	3,748	1,722	5,470
Current assets	12,687	11,967	24,654
Creditors amounts falling due within one year	(11,647)	-	(11,647)
	<u>4,788</u>	<u>13,689</u>	<u>18,477</u>