

Charity Registration No. 1115272

Company Registration No 05723983 (England and Wales)

GLOUCESTERSHIRE GEOCONSERVATION TRUST
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

WEDNESDAY



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GLOUCESTERSHIRE GEOCONSERVATION TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2011

The directors , who for the purposes of charity law are also the trustees, present their report and accounts for the year ended 31 July 2011

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The charity, Gloucestershire Geoconservation Trust (Charity number 1115272, Company number 05723983), is a company limited by guarantee it is governed by its memorandum and articles of association and a deed of trust

Principle address and Registered Office

The Geological Records Office
The Tithe Barn Centre
Brockworth
Gloucester
GL3 4QU

The directors who served during the year were

C M Campbell
C Pierce
M Wynne
M Brown
J Wheeley
P Wilson

(Resigned 1 October 2010)

The number of directors should be not less than one, but no more than eight The board of directors can appoint any member of the company as a director Any member so appointed shall retain his office only until the next AGM, but he shall then be eligible for re-election

None of the directors has any beneficial interest in the company All of the directors are members of the company

The directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks

Objectives and activities

The charity's objects are the recording, conserving and promoting of our rocks and landscapes in Gloucestershire

Public benefit statement

The directors have complied with the duty in section 4 of the 2006 Charities Act, to have due regard to guidance published by the Charity Commission

The focus of the charity's activities remains the preservation of rocks and landscapes in Gloucestershire and to stimulate public interest in and educate on those rocks and landscapes

This benefits the public, by developing their knowledge in local geology and geology generally, through walks, presentations and publications, and future generations, by recording and preserving projects These benefits are available to everyone, through a small nominal membership fee

GLOUCESTERSHIRE GEOCONSERVATION TRUST

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

Achievements and performance

A summary of the main activities and achievements of the charity during the year is

Main sources of income to enable the charity to meet its objects

	£
Donations	2,463
Subscriptions	485
Grants	45,493
Fundraising events and shop sales	962
Investment income	7
	<u>49,410</u>

Main areas of expenditure achieved by the charity in year

Cost of fundraising events and shop sales	(4,978)
Cost of general activities	47,985
Governance costs	1,245
	<u>44,252</u>

Financial review

Overall reserves of the charity are held at such a level to enable it to continue for several months, without funding. At 31 July 2011, such reserves stood at £14,637 (2010 £9,479)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board of directors

P J Lawrence

Secretary

Dated

P J Lawrence
18.04.12

GLOUCESTERSHIRE GEOCONSERVATION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF GLOUCESTERSHIRE GEOCONSERVATION TRUST

I report on the accounts of the charity for the year ended 31 July 2011, which are set out on pages 4 to 12

Respective responsibilities of directors and examiner

The directors, who also act as trustees for the charitable activities of Gloucestershire Geoconservation Trust, are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 145 of the 2011 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, have not been met
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



M D Godden F C A

Pitt Godden & Taylor LLP

Brunel House
George Street
Gloucester
GL1 1BZ

Dated 18 April 2012

GLOUCESTERSHIRE GEOCONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2011

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2011 £	Total 2010 £
Incoming resources from generated funds						
Voluntary income	2	14,050	-	34,391	48,441	67,050
Activities for generating funds	3	962	-	-	962	1,619
Investment income	4	7	-	-	7	4
Total incoming resources		15,019	-	34,391	49,410	68,673
Resources expended						
Costs of generating funds						
Costs of generating voluntary income		-	-	-	-	29
Fundraising trading cost of goods sold and other costs		(10,428)	-	5,450	(4,978)	13,691
		(10,428)	-	5,450	(4,978)	13,720
Charitable activities						
General activities		21,896	4,020	22,069	47,985	57,148
Governance costs		1,245	-	-	1,245	540
Total resources expended	5	12,713	4,020	27,519	44,252	71,408
Net income/(expenditure) for the year/ Net movement in funds		2,306	(4,020)	6,872	5,158	(2,735)
Fund balances at 1 August 2010		350	4,020	5,109	9,479	12,214
Fund balances at 31 July 2011		2,656	-	11,981	14,637	9,479

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

The results for the year derive from continuing activities and there are no gains or losses other than those shown above

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	9		6,301		6,664
Current assets					
Stocks		10,471		-	
Debtors	10	10,678		550	
Cash at bank and in hand		-		5,407	
		21,149		5,957	
Creditors amounts falling due within one year	11	(12,813)		(3,142)	
Net current assets			8,336		2,815
Total assets less current liabilities			14,637		9,479
Income funds					
Restricted funds	12		11,981		5,109
Unrestricted funds					
Designated funds	13		-		4,020
Other charitable funds			2,656		350
			14,637		9,479

GLOUCESTERSHIRE GEOCONSERVATION TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2011

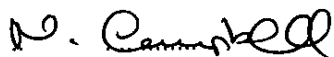
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on

18/4/12



C M Campbell

Director

Company Registration No 05723983

GLOUCESTERSHIRE GEOCONSERVATION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Donations, grants, subscriptions, fundraising events and shop income are accounted for in the period in which the conditions for entitlement, certainty and measurement are met

Investment income is accounted for when received

1.3 Resources expended

Liabilities recognised as resources expended are included in the period when there is a legal or constructive obligation, committing the company to the expenditure. Their allocation is as follows

Shop costs are included under fundraising trading

Costs of running projects and their management and administration support costs are included under charitable activities

Costs of examining the accounts are included under governance costs

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	over useful life of property
Fixtures, fittings & equipment	25% on written down value

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Fund accounting

Unrestricted funds can be used for any purpose, in accordance with the charitable objectives of the charity

Designated funds are unrestricted funds which have been set aside by the trustees for specific purposes

Restricted funds can only be used for particular restricted purposes within the charitable objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

GLOUCESTERSHIRE GEOCONSERVATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Donations	2,463	-	2,463	1,608
Subscriptions	485	-	485	277
Grants	11,102	34,391	45,493	65,165
	<u>14,050</u>	<u>34,391</u>	<u>48,441</u>	<u>67,050</u>

Grants received, included in the above, are as follows

Other grants	<u>11,102</u>	<u>34,391</u>	<u>45,493</u>	<u>65,165</u>
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3 Activities for generating funds

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Fundraising events	41	-	41	707
Shop income	921	-	921	912
	<u>962</u>	<u>-</u>	<u>962</u>	<u>1,619</u>

4 Investment income

	2011 £	2010 £
Deposit account interest	<u>7</u>	<u>4</u>

GLOUCESTERSHIRE GEOCONSERVATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

5 Total resources expended

	Depreciation	Other costs	Total 2011	Total 2010
	£	£	£	£
Costs of generating funds				
Costs of generating voluntary income	-	-	-	29
Fundraising trading cost of goods sold and other costs	-	(4,978)	(4,978)	13,691
Total	-	(4,978)	(4,978)	13,720
Charitable activities				
<u>General activities</u>				
Activities undertaken directly	-	34,850	34,850	45,295
Support costs	2,100	11,035	13,135	11,853
Total	2,100	45,885	47,985	57,148
Governance costs	-	1,245	1,245	540
	2,100	42,152	44,252	71,408

Other costs includes operating leases of £6,600 (2010 £6,590) Governance costs includes payments to the independent examiner of £1,245 (2010 £540) for examination fees

6 Support costs

	2011	2010
	£	£
Management and administration	11,035	9,631
Depreciation	2,100	2,222
	13,135	11,853

7 Directors

None of the directors (or any persons connected with them) received any remuneration or expenses during the year

8 Employees

There were no employees during the year

GLOUCESTERSHIRE GEOCONSERVATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 August 2010	5,000	31,377	36,377
Additions	-	1,737	1,737
At 31 July 2011	5,000	33,114	38,114
Depreciation			
At 1 August 2010	5,000	24,713	29,713
Charge for the year	-	2,100	2,100
At 31 July 2011	5,000	26,813	31,813
Net book value			
At 31 July 2011	-	6,301	6,301
At 31 July 2010	-	6,664	6,664

The freehold land and buildings relates to the Huntley Quarry

10 Debtors

	2011 £	2010 £
Other debtors	10,678	-
Prepayments and accrued income	-	550
	10,678	550

11 Creditors amounts falling due within one year

	2011 £	2010 £
Bank overdrafts	935	2,602
Other creditors	10,678	-
Accruals	1,200	540
	12,813	3,142

GLOUCESTERSHIRE GEOCONSERVATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Balance at 1 August 2010	Movement in funds		Balance at 31 July 2011
	£	Incoming resources £	Resources expended £	£
GT	-	3,600	(1,006)	2,594
Geopark	-	2,475	(540)	1,935
ALSF	5,109	17,574	(20,434)	2,249
SSS	-	2,500	(540)	1,960
Huntley	-	8,242	(4,999)	3,243
	<u>5,109</u>	<u>34,391</u>	<u>(27,519)</u>	<u>11,981</u>

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes

	Balance at 1 August 2010	Movement in funds		Balance at 31 July 2011
	£	Incoming resources £	Resources expended £	£
A4A	1,388	-	(1,388)	-
H & W	2,632	-	(2,632)	-
	<u>4,020</u>	<u>-</u>	<u>(4,020)</u>	<u>-</u>

GLOUCESTERSHIRE GEOCONSERVATION TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

14 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 July 2011 are represented by				
Tangible fixed assets	4,998	-	1,303	6,301
Current assets	10,471	-	10,678	21,149
Creditors amounts falling due within one year	(12,813)	-	-	(12,813)
	<u>2,656</u>	<u>-</u>	<u>11,981</u>	<u>14,637</u>

15 Commitments under operating leases

At 31 July 2011 the company had annual commitments under non-cancellable operating leases as follows

	Land and buildings	
	2011 £	2010 £
Expiry date		
Within one year	<u>6,600</u>	<u>6,600</u>