

REGISTERED COMPANY NUMBER: 05723983 (England and Wales)
REGISTERED CHARITY NUMBER: 1115272

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 July 2008
for
Gloucestershire Geoconservation Trust

Brooklyn Consultancy Limited
Brooklyn
Park Road Crescent
Nailsworth
Gloucestershire
GL6 0HZ

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Gloucestershire Geoconservation Trust

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for the Year Ended 31 July 2008

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Gloucestershire Geoconservation Trust

Report of the Trustees
for the Year Ended 31 July 2008

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 July 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05723983 (England and Wales)

Registered Charity number
1115272

Registered office
The Geological Records Centre
The Tithe Barn Centre
Brockworth
Gloucester
Gloucestershire
GL3 4QU

Trustees

C M Campbell
P J Lawrance
C Pierce
M Williams
Dr B Boss
M Wynne
M Brown
P Wilson

- resigned 23 9 07
- resigned 23 9 07

Company Secretary
P J Lawrance

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of 'The Trust' is the recording, conserving and promoting of our rocks and landscapes in Gloucestershire.

ON BEHALF OF THE BOARD



P J Lawrance - Secretary

3 October 2008

Report of the Accountants to the Trustees of
Gloucestershire Geoconservation Trust

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Brooklyn Consultancy Limited
Brooklyn
Park Road Crescent
Nailsworth
Gloucestershire
GL6 0HZ

3 October 2008

This page does not form part of the statutory financial statements

Gloucestershire Geoconservation Trust

Statement of Financial Activities
for the Year Ended 31 July 2008

				Year Ended 31.7.08 Total funds £	Period 28.2.06 to 31.7.07 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	117,554	-	117,554	100,703
Activities for generating funds	3	3,385	-	3,385	4,529
Other incoming resources		571	-	571	280
Total incoming resources		121,510	-	121,510	105,512
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	14,972	1,000	15,972	12,247
Charitable activities	5				
General activities		100,646	-	100,646	81,125
Total resources expended		115,618	1,000	116,618	93,372
NET INCOMING/(OUTGOING) RESOURCES					
		5,892	(1,000)	4,892	12,140
RECONCILIATION OF FUNDS					
Total funds brought forward		9,140	3,000	12,140	-
TOTAL FUNDS CARRIED FORWARD		15,032	2,000	17,032	12,140

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities

The notes form part of these financial statements

Gloucestershire Geoconservation Trust

Balance Sheet

At 31 July 2008

	Notes	Unrestricted funds £	Restricted funds £	31 7.08 Total funds £	31 7 07 Total funds £
FIXED ASSETS					
Tangible assets	9	8,689	-	8,689	11,586
CURRENT ASSETS					
Debtors: amounts falling due within one year	10	834	-	834	550
Cash at bank		6,343	2,000	8,343	3,000
		<u>7,177</u>	<u>2,000</u>	<u>9,177</u>	<u>3,550</u>
CREDITORS					
Amounts falling due within one year	11	(834)	-	(834)	(2,996)
NET CURRENT ASSETS		<u>6,343</u>	<u>2,000</u>	<u>8,343</u>	<u>554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,032</u>	<u>2,000</u>	<u>17,032</u>	<u>12,140</u>
NET ASSETS		<u>15,032</u>	<u>2,000</u>	<u>17,032</u>	<u>12,140</u>
FUNDS	12				
Unrestricted funds				15,032	9,140
Restricted funds				<u>2,000</u>	<u>3,000</u>
TOTAL FUNDS				<u>17,032</u>	<u>12,140</u>

The notes form part of these financial statements

Gloucestershire Geoconservation Trust

Balance Sheet - continued

At 31 July 2008

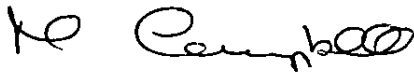
The charitable company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ended 31 July 2008

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company

The financial statements were approved by the Board of Trustees on 3 October 2008 and were signed on its behalf by.



C M Campbell -Trustee



P Wilson -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	-25% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term whichever is shorter

Rentals paid under operating leases are charged to the statement of financial activity on a straight line basis over the period of the lease.

Gloucestershire Geoconservation Trust

Notes to the Financial Statements - continued
for the Year Ended 31 July 2008

2. VOLUNTARY INCOME

	Year Ended 31 7 08 £	Period 28 2 06 to 31 7 07 £
Donations	3,705	3,753
Grants	111,241	87,439
Subscriptions	708	706
Exceptional items	1,900	8,805
	<u>117,554</u>	<u>100,703</u>

Grants received, included in the above, are as follows

	Year Ended 31 7 08 £	Period 28.2 06 to 31 7 07 £
Other grants	<u>111,241</u>	<u>87,439</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Year Ended 31 7 08 £	Period 28 2 06 to 31 7 07 £
Fundraising events	<u>3,385</u>	<u>4,529</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	Year Ended 31 7.08 £	Period 28.2 06 to 31 7 07 £
Hire of plant and machinery	4,418	4,094
Materials	11,606	8,093
Books	26	40
Traming expenses	90	-
Support costs	(168)	20
	<u>15,972</u>	<u>12,247</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
General activities	<u>72,977</u>	<u>27,669</u>	<u>100,646</u>

Gloucestershire Geoconservation Trust

Notes to the Financial Statements - continued
for the Year Ended 31 July 2008

6. SUPPORT COSTS

	Management £	Finance £	Other 2 £	Totals £
Costs of generating voluntary income	(168)	-	-	(168)
General activities	19,221	7,897	551	27,669
	<u>19,053</u>	<u>7,897</u>	<u>551</u>	<u>27,501</u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 31 7 08 £	Period 28 2 06 to 31 7 07 £
Depreciation - owned assets	7,897	16,633
Hire of plant and machinery	4,418	4,094
Other operating leases	<u>6,600</u>	<u>8,200</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2008 nor for the period ended 31 July 2007

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 July 2008 nor for the period ended 31 July 2007

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 August 2007	-	28,219	28,219
Additions	<u>5,000</u>	<u>-</u>	<u>5,000</u>
At 31 July 2008	<u>5,000</u>	<u>28,219</u>	<u>33,219</u>
DEPRECIATION			
At 1 August 2007	-	16,633	16,633
Charge for year	<u>5,000</u>	<u>2,897</u>	<u>7,897</u>
At 31 July 2008	<u>5,000</u>	<u>19,530</u>	<u>24,530</u>
NET BOOK VALUE			
At 31 July 2008	<u>-</u>	<u>8,689</u>	<u>8,689</u>
At 31 July 2007	<u>-</u>	<u>11,586</u>	<u>11,586</u>

Gloucestershire Geoconservation Trust

Notes to the Financial Statements - continued
for the Year Ended 31 July 2008

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 08	31 7 07
	£	£
Other debtors	284	-
Prepayments	550	550
	<u>834</u>	<u>550</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 08	31 7 07
	£	£
Bank loans and overdrafts	-	2,544
Accrued expenses	834	452
	<u>834</u>	<u>2,996</u>

12. MOVEMENT IN FUNDS

	At 1.8 07	Net movement in funds	At 31 7 08
	£	£	£
Unrestricted funds			
General fund	9,140	5,652	14,792
Project Work	-	240	240
	<u>9,140</u>	<u>5,892</u>	<u>15,032</u>
Restricted funds			
Funds Given for restricted purposes	3,000	(1,000)	2,000
	<u>12,140</u>	<u>4,892</u>	<u>17,032</u>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,269	(4,617)	5,652
Project Work	111,241	(111,001)	240
	<u>121,510</u>	<u>(115,618)</u>	<u>5,892</u>
Restricted funds			
Funds Given for restricted purposes	-	(1,000)	(1,000)
	<u>121,510</u>	<u>(116,618)</u>	<u>4,892</u>

Gloucestershire Geoconservation Trust

Detailed Statement of Financial Activities
for the Year Ended 31 July 2008

	Year Ended 31 7 08 £	Period 28.2 06 to 31 7 07 £
INCOMING RESOURCES		
Voluntary income		
Donations	3,705	3,753
Grants	111,241	87,439
Subscriptions	708	706
Exceptional items	1,900	8,805
	117,554	100,703
Activities for generating funds		
Fundraising events	3,385	4,529
Other incoming resources		
Other finance income	571	280
	121,510	105,512
TOTAL incoming resources		
RESOURCES EXPENDED		
Costs of generating voluntary income		
Hire of plant and machinery	4,418	4,094
Materials	11,606	8,093
Books	26	40
Training expenses	90	-
	16,140	12,227
Charitable activities		
Consultants Fees	69,570	58,569
Consultants travel	3,307	1,978
Volunteers travel	100	578
Volunteers fees	-	76
	72,977	61,201
Support costs		
Management		
Rent	6,600	8,200
Rates and water	185	584
Insurance	1,032	1,185
Light and heat	4,639	-
Telephone	412	443
Postage and stationery	1,480	1,404
Web site design	2,565	860
Sundries	24	174
Organisational costs	-	1,881
Carried forward	16,937	14,731

This page does not form part of the statutory financial statements

Gloucestershire Geoconservation Trust

Detailed Statement of Financial Activities
for the Year Ended 31 July 2008

	Year Ended 31 7 08 £	Period 28.2.06 to 31 7 07 £
Management		
Brought forward	16,937	14,731
Surveyor	-	588
Accountancy	612	511
Legal fees	1,504	-
	19,053	15,830
Finance		
Bank charges	-	4
Freehold property	5,000	-
Fixtures and fittings	2,897	3,870
	7,897	3,874
Other 2		
Licences and subscriptions	551	240
	116,618	93,372
Total resources expended		
Net income/(expenditure)	4,892	12,140

This page does not form part of the statutory financial statements