

REGISTERED COMPANY NUMBER: 05723983 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER: 1115272

Report of the Trustees and
Unaudited Financial Statements For The Period 28 February 2006 to 31 July 2007
for
Gloucestershire Geoconservation Trust

Brooklyn Consultancy Limited
Brooklyn
Park Road Crescent
Nailsworth
Gloucestershire
GL6 0HZ

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COMPANIES HOUSE

Gloucestershire Geoconservation Trust

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for the Period 28 February 2006 to 31 July 2007

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Gloucestershire Geoconservation Trust

Report of the Trustees

for the Period 28 February 2006 to 31 July 2007

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the period 28 February 2006 to 31 July 2007. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 28 February 2006 and commenced trading on 1 August 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05723983 (England and Wales)

Registered Charity number

1115272

Registered office

The Geological Records Centre
The Tithe Barn Centre
Brockworth
Gloucester
Gloucestershire
GL3 4QU

Trustees

P J Lawrance	- appointed 28 2 06 - resigned 28 2 06
N Hardy	- appointed 28 2 06 - resigned 2 4 07
Dr B Boss	- appointed 28 2 06
C M Campbell	- appointed 28 2 06
C Pierce	- appointed 28 2 06
M Williams	- appointed 28 2 06
P Wilson	- appointed 28 2 07
M Wynne	- appointed 1 5 07
M Brown	- appointed 14 5 07

Company Secretary

P J Lawrance

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Recruitment and appointment of new trustees

Related parties

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of 'The Trust' is the recording, conserving and promoting of our rocks and landscapes in Gloucestershire.

Gloucestershire Geoconservation Trust

Report of the Trustees
for the Period 28 February 2006 to 31 July 2007

ACHIEVEMENT AND PERFORMANCE
Charitable activities

FINANCIAL REVIEW
Reserves policy

Principal funding sources

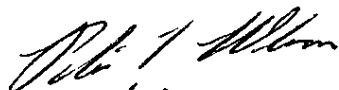
ON BEHALF OF THE BOARD:

 AS PIERCE trustee
Chair of AGM.

PP P J Lawrance-Secretary in absence

23 September 2007

Witnessed


Trustee.

Report of the Accountants to the Trustees of
Gloucestershire Geoconservation Trust

We report on the financial statements for the period 31 July 2007 set out on pages four to nine

Respective responsibilities of trustees and reporting accountants

As described on pages five to six the charitable company's trustees are responsible for the preparation of the financial statements, and considers that the charitable company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquires of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the financial statements are in agreement with the accounting records kept by the charitable company under Section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)

Brooklyn Consultancy Ltd

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Gloucestershire
GL6 0HZ

23 September 2007

Gloucestershire Geoconservation Trust

Statement of Financial Activities
for the Period 28 February 2006 to 31 July 2007

	Notes	Unrestricted funds £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		100,702
Activities for generating funds	2	4,529
Other incoming resources		280
Total incoming resources		105,511
 RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	3	12,207
Charitable activities		
General activities		81,164
Total resources expended		93,371
 NET INCOMING RESOURCES		12,140
 TOTAL FUNDS CARRIED FORWARD		12,140

The notes form part of these financial statements

Gloucestershire Geoconservation Trust

Balance Sheet
At 31 July 2007

	Notes	Unrestricted funds £
FIXED ASSETS		
Tangible assets	6	11,586
CURRENT ASSETS		
Debtors	7	550
Cash at bank		456
		1,006
CREDITORS		
Amounts falling due within one year	8	(452)
		554
NET CURRENT ASSETS		
		12,140
TOTAL ASSETS LESS CURRENT LIABILITIES		
		12,140
NET ASSETS		12,140
FUNDS	9	
Unrestricted funds		12,140
TOTAL FUNDS		12,140

The notes form part of these financial statements

Gloucestershire Geoconservation Trust

Balance Sheet - continued

At 31 July 2007

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2007

The trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

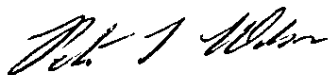
The financial statements were approved by the Board of Trustees on 23 September 2007 and were signed on its behalf by



C J PIERCE - trustee
Chair of BGM.

R C M Campbell - Trustee - in absence of

Witnessed.



Trustee

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term whichever is shorter

Rentals paid under operating leases are charged to the statement of financial activity on a straight line basis over the period of the lease

2. ACTIVITIES FOR GENERATING FUNDS

	£
Fundraising events	3,794
Publications	735
	4,529

Notes to the Financial Statements - continued
for the Period 28 February 2006 to 31 July 2007

3. COSTS OF GENERATING VOLUNTARY INCOME

	£
Hire of plant and machinery	4,094
Materials	2,655
Publications	4,740
Aggregates	508
Field services	190
Support costs	20
	12,207

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	£
Depreciation - owned assets	16,633
Hire of plant and machinery	4,094
Other operating leases	8,200

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 July 2007

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 July 2007

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	28,219
DEPRECIATION	
Charge for year	16,633
NET BOOK VALUE	
At 31 July 2007	11,586

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts falling due within one year	
Other debtors	550

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	452

Gloucestershire Geoconservation Trust

Notes to the Financial Statements - continued
for the Period 28 February 2006 to 31 July 2007

9. MOVEMENT IN FUNDS

	At 28 2 06 £	Net movement in funds £	At 31 7 07 £
Unrestricted funds			
General fund	-	12,140	12,140
TOTAL FUNDS	-	12,140	12,140

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,511	(93,371)	12,140
TOTAL FUNDS	105,511	(93,371)	12,140

Gloucestershire Geoconservation Trust

Detailed Statement of Financial Activities
for the Period 28 February 2006 to 31 July 2007

£

INCOMING RESOURCES

Voluntary income

Donations	3,752
Grants	87,439
Subscriptions	706
Exceptional items	8,805
	100,702

Activities for generating funds

Fundraising events	3,794
Publications	735
	4,529

Other incoming resources

Other finance income	280

Total incoming resources 105,511

RESOURCES EXPENDED

Costs of generating voluntary income

Hire of plant and machinery	4,094
Materials	2,655
Publications	4,740
Aggregates	508
Field services	190
	12,187

Charitable activities

Consultants Fees	58,569
Consultants travel	1,978
Volunteers travel	578
Volunteers fees	76
	61,201

Support costs

Rent	8,200
Telephone	443
Postage and stationery	794
Advertising	860
Sundries	50
Organisational costs	1,328
Surveyor	588
Accountancy	511
Bank charges	4
Rates and water	584
Carried forward	13,362

This page does not form part of the statutory financial statements

Gloucestershire Geoconservation Trust

Detailed Statement of Financial Activities
for the Period 28 February 2006 to 31 July 2007

	£
Support costs	
Brought forward	13,362
Insurance	1,185
Postage and stationery	429
Sundries	364
Hospitality	235
Internet facility	317
Library	40
Photocopier	181
	19,983
Total resources expended	
	93,371
Net income/(expenditure)	
	12,140

This page does not form part of the statutory financial statements