

Registration number 05723951

ELITE MINI-BUSES LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

CEDAR ASSOCIATES LIMITED
97 Clarendon Street
Leamington Spa
Warwickshire
CV32 4PF



ELITE MINI-BUSES LIMITED

Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts 2 to 3

ELITE MINI-BUSES LIMITED
(Registration number: 05723951)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>8,393</u>	<u>8,450</u>
Current assets			
Cash at bank and in hand		4,141	2,420
Creditors Amounts falling due within one year		<u>(2,935)</u>	<u>(2,704)</u>
Net current assets/(liabilities)		<u>1,206</u>	<u>(284)</u>
Total assets less current liabilities		9,599	8,166
Creditors Amounts falling due after more than one year		<u>(6,400)</u>	<u>(7,008)</u>
Net assets		<u><u>3,199</u></u>	<u><u>1,158</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>3,099</u>	<u>1,058</u>
Shareholders' funds		<u><u>3,199</u></u>	<u><u>1,158</u></u>

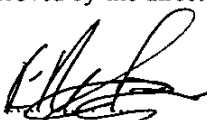
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 13 December 2011


Mr Earl Douglas Harrington
Director

ELITE MINI-BUSES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25 Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	11,700	11,700
Additions	3,700	3,700
Disposals	(1,700)	(1,700)
At 31 March 2011	13,700	13,700
Amortisation		
At 1 April 2010	3,250	3,250
Charge for the year	2,800	2,800
Eliminated on disposals	(743)	(743)
At 31 March 2011	5,307	5,307
Net book value		
At 31 March 2011	8,393	8,393
At 31 March 2010	8,450	8,450

ELITE MINI-BUSES LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by the director who owns 0% of the called up share capital