ELITE MINI-BUSES LIMITED

Abbreviated Accounts

For the year ended

31st March 2007

Registered number: 05723951



ELITE MINI-BUSES LIMITED

ABBREVIATED ACCOUNTS

for the Period ended 31st March 2007

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ELITE MINI-BUSES LIMITED

ABBREVIATED BALANCE SHEET
at 31st March 2007

	Note	2007 £	£
Fixed assets			
Tangible assets	2		7,925
Current assets			
Cash at bank and in hand		1,154	
		1,154	
Creditors: amounts falling due within one year		(4,152)	
Net current liabilities			(2,998)
Total assets less current liabilities			4,927
Creditors: amounts falling due after more than one year			(2,771)
			2,156
Capital and reserves			
Called up share capital	3		100
Profit and loss account			2,056
Total shareholders' funds			2,156

In preparing these abbreviated accounts

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies House Act 1985,

(b) No Notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for

(i) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provision of Part VII of the Companies Act relating to small companies.

The financial statements were approved by the board on 25th June 2007

E D Harrington
Director

ELITE MINI-BUSES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31st March 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows.

Plant and equipment 25% of the reducing balance

2 Tangible fixed assets

	Goodwill	Plant and Equipment	Total
Cost	£	£	£
Brought forward	0	0	0
Additions	5,000	3,900	8,900
1st March 2007	5,000	3,900	8,900
Depreciation			
Brought forward	0	0	0
Charge for the Period	0	975	975
31st January 2006	0	975	975
Net book amount			
31st January 2006	5,000	2,925	7,925

3 Share capital

	£
Authorised ordinary shares of £1 each	
Authorised share capital	100
Allotted, called up and fully paid ordinary shares of £1 each	
Issued share capital	100