

Registered number
05723892

STS Wheel Alignment Centre & Mechanical Repairs Limited

Abbreviated Accounts

30 June 2016

STS Wheel Alignment Centre & Mechanical Repairs Limited**Registered number:** 05723892**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	866	1,154
Current assets			
Stocks	25,000	28,000	
Debtors	32,736	28,941	
Cash at bank and in hand	18,516	1,144	
	<u>76,252</u>	<u>58,085</u>	
Creditors: amounts falling due within one year	(76,119)	(53,706)	
Net current assets		<u>133</u>	<u>4,379</u>
Net assets		<u>999</u>	<u>5,533</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		997	5,531
Shareholders' funds		<u>999</u>	<u>5,533</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Santoro

Director

Approved by the board on 27 March 2017

STS Wheel Alignment Centre & Mechanical Repairs Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, machinery and office equipment 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2015	15,190
At 30 June 2016	<u>15,190</u>

Depreciation

At 1 July 2015	14,036
Charge for the year	<u>288</u>
At 30 June 2016	<u>14,324</u>

Net book value

At 30 June 2016	<u>866</u>
At 30 June 2015	<u>1,154</u>

3 Share capital

Nominal
value

2016
Number

2016
£

2015
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
T Santoro				
Loans to directors	-	6,868	-	6,868
S Santoro				
Loans to directors	-	6,868	-	6,868
	<u>-</u>	<u>13,736</u>	<u>-</u>	<u>13,736</u>

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