

Registered Number 05723892

STS WHEEL ALIGNMENT CENTRE & MECHANICAL REPAIRS LIMITED

Abbreviated Accounts

30 June 2012

STS WHEEL ALIGNMENT CENTRE & MECHANICAL REPAIRS LIMITED**Abbreviated Balance Sheet as at 30 June 2012****Registered Number 05723892**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,733	3,502
		<u>2,733</u>	<u>3,502</u>
Current assets			
Stocks		25,000	19,000
Debtors		176,416	148,176
		<u>201,416</u>	<u>167,176</u>
Creditors: amounts falling due within one year		(197,582)	(169,849)
Net current assets (liabilities)		<u>3,834</u>	<u>(2,673)</u>
Total assets less current liabilities		<u>6,567</u>	<u>829</u>
Total net assets (liabilities)		<u>6,567</u>	<u>829</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6,565	827
Shareholders' funds		<u>6,567</u>	<u>829</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:

T Santoro, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Going concern

The directors believe it is appropriate to prepare these financial statements on a going concern basis given their continued financial support for the company for the foreseeable future.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, machinery and office equipment 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	15,048
Additions	142
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>15,190</u>
Depreciation	
At 1 July 2011	11,546
Charge for the year	911
On disposals	-
At 30 June 2012	<u>12,457</u>
Net book values	
At 30 June 2012	<u>2,733</u>
At 30 June 2011	<u>3,502</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Rent of £10,000 included in the accounts is payable to Mr and Mrs Santoro as beneficial owners for the use of the premises at Unit 12 Shuttleworth Court, Elms Farm Estate, Bedford.

The following loan to the directors existed during the year ended 30 June 2012:

2012 2011

£ £

Balance outstanding at start of the year 107,403 70,839

Balance outstanding at end of the year 139,958 107,403

Maximum balance outstanding during the year 139,958 107,403

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