

Registered Number 05723892

STS WHEEL ALIGNMENT CENTRE & MECHANICAL REPAIRS LIMITED

Abbreviated Accounts

30 June 2011

STS WHEEL ALIGNMENT CENTRE & MECHANICAL REPAIRS LIMITED
Registered Number 05723892
Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,502	4,582
Total fixed assets		3,502	4,582
Current assets			
Stocks		19,000	13,000
Debtors		148,176	133,837
Total current assets		167,176	146,837
Creditors: amounts falling due within one year		(169,849)	(150,997)
Net current assets		(2,673)	(4,160)
Total assets less current liabilities		829	422
Provisions for liabilities and charges			(70)
Total net Assets (liabilities)		829	352
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		827	350
Shareholders funds		829	352

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

T Santoro, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 **Accounting policies**

Basis of preparation The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stocks Stock is valued at the lower of cost and net realisable value. Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, machinery & office equipment 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	15,134
additions	467
disposals	(553)
revaluations	
transfers	
At 30 June 2011	<u>15,048</u>
Depreciation	
At 30 June 2010	10,552
Charge for year	1,167
on disposals	(173)
At 30 June 2011	<u>11,546</u>
Net Book Value	
At 30 June 2010	4,582
At 30 June 2011	<u>3,502</u>

3 **Share capital**

2011

2010

	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 **Transactions with directors**

Rent of £10,000 included in the accounts is payable to Mr and Mrs Santoro as beneficial owners for the use of the premises at Unit 12 Shuttleworth Court, Elms Farm Estate, Bedford.

4 **Loans**

The following loan to the directors existed during the period ended 30 June 2011: 2011 2010 £ £
 Balance outstanding at start of the year 70,839 16,742 Balance outstanding at end of the year
 107,403 70,839 Maximum balance outstanding during the year 107,403 70,839