

Registered number
5723892

STS Wheel Alignment Centre & Mechanical Repairs Limited

Abbreviated Accounts

31 March 2007



STS Wheel Alignment Centre & Mechanical Repairs Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £
Fixed assets		
Tangible assets	2	8,873
Current assets		
Stocks		6,000
Debtors		47,398
		<u>53,398</u>
Creditors' amounts falling due within one year		(62,252)
Net current liabilities		<u>(8,854)</u>
Net assets		<u>19</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		17
		<u>19</u>
Shareholders' funds		<u>19</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



S Santoro

Director

Approved by the board on 20-12-07

STS Wheel Alignment Centre & Mechanical Repairs Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

Additions	11,831
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At 31 March 2007	<u>11,831</u>
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Depreciation

Charge for the year	2,958
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At 31 March 2007	<u>2,958</u>
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Net book value

At 31 March 2007	<u>8,873</u>
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STS Wheel Alignment Centre & Mechanical Repairs Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

3 Share capital		2007
		£
Authorised		
Ordinary shares of £1 each		<u>1,000</u>
	2007	2007
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	<u>2</u>

4 Transactions with directors

On the 1 April 2006 the company purchased assets amounting to the value of £11,831 from STS Wheel Alignment Centre, a business owned by Mr and Mrs Santoro

Rent of £10,000 included in the accounts is payable to Mr and Mrs Santoro as beneficial owners for the use of the premises at Unit 12 Shuttleworth Court, Elms Farm Estate, Bedford

The following loan to the directors existed during the year ended 31 March 2007

Mr and Mrs Santoro	
Balance outstanding at start of year	-
Balance outstanding at end of year	<u>£17,003</u>
Maximum balance outstanding during the year	<u>£17,003</u>