

Abbreviated Unaudited Accounts

For The Period

1st April 2011 to 30th June 2012

for

New Global Telecom Limited

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For The Period 1st April 2011 to 30th June 2012

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New Global Telecom Limited

Company Information
For The Period 1st April 2011 to 30th June 2012

DIRECTORS: Mr S S Mei
Ms C Huang

SECRETARY: Mr S S Mei

REGISTERED OFFICE: 7 Rivermead
Lincoln
LN6 8FB

REGISTERED NUMBER: 05723884

ACCOUNTANTS: Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

Abbreviated Balance Sheet
30th June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1</u>		<u>1</u>
CURRENT ASSETS					
Debtors		14,280		204	
Cash at bank		<u>4,716</u>		<u>10,543</u>	
		18,996		10,747	
CREDITORS					
Amounts falling due within one year		<u>29,108</u>		<u>26,815</u>	
NET CURRENT LIABILITIES			<u>(10,112)</u>		<u>(16,068)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,111)</u>		<u>(16,067)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(10,211)</u>		<u>(16,167)</u>
SHAREHOLDERS' FUNDS			<u>(10,111)</u>		<u>(16,067)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th March 2013 and were signed on its behalf by:

Mr S S Mei - Director

Notes to the Abbreviated Accounts
For The Period 1st April 2011 to 30th June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales made of telecommunication services including sales taxes. A corresponding sales tax adjustment is accounted for as expenditure in the profit and loss account.

Goodwill

Goodwill is being amortised on a straight line basis over the remainder of its expected useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line method

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provisions are not made where taxable losses are un utilised. Provision is made once a tax liability in the Company crystallises.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011 and 30th June 2012	<u>36,000</u>
AMORTISATION	
At 1st April 2011 and 30th June 2012	<u>36,000</u>
NET BOOK VALUE	
At 30th June 2012	<u>-</u>
At 31st March 2011	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011 and 30th June 2012	<u>949</u>
DEPRECIATION	
At 1st April 2011 and 30th June 2012	<u>948</u>
NET BOOK VALUE	
At 30th June 2012	<u>1</u>
At 31st March 2011	<u>1</u>

Notes to the Abbreviated Accounts - continued
For The Period 1st April 2011 to 30th June 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.