

Abbreviated Unaudited Accounts
For The Year Ended 31st March 2011
for
New Global Telecom Limited

SATURDAY



A22 *A00VCUK2* #431
24/12/2011
COMPANIES HOUSE

New Global Telecom Limited (Registered number 05723884)

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For The Year Ended 31st March 2011

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New Global Telecom Limited

Company Information
For The Year Ended 31st March 2011

DIRECTORS.

Mr S S Mei
Ms C Huang

SECRETARY.

Mr S S Mei

REGISTERED OFFICE

7 Rivermead
Lincoln
LN6 8FB

REGISTERED NUMBER

05723884

ACCOUNTANTS

Saul Fairholm Limited
Chartered Accountants
12 Tentercroft Street
Lincoln
LN5 7DB

Abbreviated Balance Sheet
31st March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	-	5,934
Tangible assets	3	1	198
		<u>1</u>	<u>6,132</u>
CURRENT ASSETS			
Debtors		204	603
Cash at bank		10,543	9,449
		<u>10,747</u>	<u>10,052</u>
CREDITORS			
Amounts falling due within one year		26,815	26,373
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(16,068)</u>	<u>(16,321)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,067)</u>	<u>(10,189)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(16,167)	(10,289)
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>(16,067)</u>	<u>(10,189)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

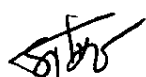
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23rd December 2011 and were signed on its behalf by



Mr S S Mei - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31st March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales made of telecommunication services including sales taxes. A corresponding sales tax adjustment is accounted for as expenditure in the profit and loss account.

Goodwill

Goodwill is being amortised on a straight line basis over the remainder of its expected useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line method

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provisions are not made where taxable losses are unutilised. Provision is made once a tax liability in the Company crystallises.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010 and 31st March 2011	36,000
AMORTISATION	
At 1st April 2010	30,066
Charge for year	5,934
At 31st March 2011	36,000
NET BOOK VALUE	
At 31st March 2011	-
At 31st March 2010	5,934

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st March 2011

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1st April 2010
and 31st March 2011

949

DEPRECIATION

At 1st April 2010
Charge for year

751

197

At 31st March 2011

948

NET BOOK VALUE

At 31st March 2011

1

At 31st March 2010

198

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2011
£
100

2010
£
100

100 Ordinary