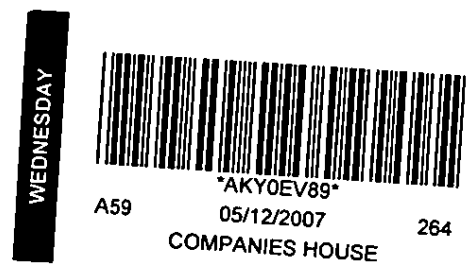


Wye Associates Ltd
Strelley Hall
Main Street
Strelley
Nottingham
NG8 6PE

FINANCIAL STATEMENTS FOR THE
PERIOD 28 FEBRUARY 2006 TO 31 MARCH 2007



Company Registration Number 05723862

Wye Associates Ltd

Accounts for the period
28 February 2006 to 31 March 2007

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Wye Associates Ltd

Directors Report for period 28 February 2006 to 31 March 2007

The company was formed on 28 February 2006 and commenced trading on 8 May 2006

DIRECTORS RESPONSIBILITIES

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS	W H D Auden Mrs B Hayes
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SECRETARY	Mrs B Hayes
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REGISTERED OFFICE	Strelley Hall Main Street Strelley Nottingham NG8 6PE
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Wye Associates Ltd

Director's Report (continued) for the period 28 February 2006 to 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was as financial consultants

DIRECTORS INTERESTS

The interest of the directors in the shares of the company, at the beginning and end of the period, was as follows

	<u>28/2/06</u>	<u>31/3/07</u>
W H D Auden	-	-
Mrs B Hayes	-	-

CLOSE COMPANY STATUS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

SMALL COMPANY EXEMPTIONS

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE COMPANY

B. Hayes

Mrs B Hayes Director

Date *20 November 2007*

Wye Associates Limited

Profit and Loss Account for the
Period 28 February 2006 to 31 March 2007

	£	£
TURNOVER (note 2)		163690
Cost of Sales		<u>39657</u>
GROSS PROFIT		124033
Net Operating Expenses – Administrative		<u>102704</u>
OPERATING PROFIT (note 3)		21329
Interest Receivable		<u>266</u>
		21595
Interest Payable		<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		21595
Tax on profit on ordinary activities (note 4)		<u>3379</u>
PROFIT FOR THE PERIOD AFTER TAXATION		18216
Dividends		<u>0</u>
RETAINED PROFIT CARRIED FORWARD		<u>18216</u>

The company has no recognised gains or losses other than the profit or loss for the period

The annexed notes form part of these financial statements

Wye Associates Limited

Balance Sheet as at 31 March 2007

	£	£
<u>FIXED ASSETS</u>		
Tangible Assets (note 5)		2292
<u>CURRENT ASSETS</u>		
Debtors (note 6)	5170	
Bank	<u>20020</u>	
	<u>25190</u>	
<u>CURRENT LIABILITIES</u>		
Amounts falling due within one year (note 7)	<u>9265</u>	
<u>NET CURRENT ASSETS</u>		<u>15925</u>
<u>NET ASSETS</u>		<u>18217</u>
 <u>CAPITAL AND RESERVES</u>		
Share Capital (note 8)	1	
Profit and Loss Account	<u>18216</u>	
		<u>18217</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

For the period ended 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- Ensuring the company keeps accounting records which comply with section 221 and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved on 20 November 2007
On behalf of the company,

 W H D Auden Director

Wye Associates Ltd

**Notes to the Financial Statements for the period 28 February 2006 to 31
March 2007**

COMPLIANCE WITH ACCOUNTING STANDARDS

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

1) ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied.

a) Basis of preparation of financial accounts

The financial statements have been prepared under the historical cost convention.

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures & equipment	25%
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2) TURNOVER

The company's turnover represents the value of services (excluding VAT) supplied to UK customers during the year.

3) OPERATING PROFIT

This is stated after charging:

Directors emoluments	67417
Depreciation of owned assets	603

Wye Associates Limited

Notes to the Financial Statements for the period 28 February 2006 to 31 March 2007

4) TAX ON PROFIT ON ORDINARY ACTIVITIES

Current period	£
Corporation Tax	<u>3379</u>

5) TANGIBLE FIXED ASSETS

	<u>Fixtures & Equip</u> £
Additions	2895
Sales	<u>0</u>
At Cost c/fwd 31/3/07	<u>2895</u>
Depreciation for the period	603
Depreciation on assets sold	<u>0</u>
	<u>603</u>
Net Book Value as at 31/3/07	<u>2292</u>

6) DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR

Trade Debtors	<u>5170</u>
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Wye Associates Ltd

Notes to the Financial Statements for the period 28 February 2006 to 31 March 2007

7) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditors and Accruals	1319
Other Taxes & Social Security	4567
Corporation Tax	<u>3379</u>
	<u>9265</u>

8) SHARE CAPITAL

The allotted and fully paid share capital of the company consisted of one share of £1 00 amounting to £1

	<u>Authorised</u>	<u>Allotted, called up, and fully paid</u>
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>1</u>

9) RELATED PARTY TRANSACTIONS

There are no related party transactions

10) CONTROL RELATIONSHIPS

The company is under the control of the directors